

Audit Report And Accounts

For the year ended *31.03.2013* of

MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY
(Formerly : West Bengal University of Technology)

P S ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

AD-280, SALT LAKE CITY, KOLKATA - 700 064

Phone : 2334-2938, 2321-7375, 2321-2795

INDEPENDENT AUDITORS' REPORT

MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY
(Formerly West Bengal University of Technology)

Report on the Audit of Financial Statements

We have audited the annexed Balance Sheet of Maulana Abul Kalam Azad University of Technology, BF – 142, Sector- I, Salt Lake City, Kolkata -700 064 as at 31st March, 2013 and the Income and Expenditure and Receipt & payments Account for the year ended on that. The preparations of these financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements:

The University Management is responsible for preparation of these financial statements (Balance Sheet, Income & Expenditure and Receipt & Payment Account) that give a true and fair view of the financial position, financial performance of the University in accordance with the Accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with the Standards generally accepted on Auditing in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
2. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



P S ROY & ASSOCIATES

CHARTERED ACCOUNTANTS

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our knowledge and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner and accounting principles generally accepted in India.

- i. In case of Balance Sheet, of the state of affairs of the University as at 31st March, 2013.
- ii. In case of Income & Expenditure Account of the Surplus for the year ended on that date and
- iii. In case of Receipt & Payments Accounts of the actual receipts and payments for the year ended on that date.

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts have been kept as required by law so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.

Dated, Kolkata
21.06.2021

For P S ROY & ASSOCIATES
Chartered Accountants
Registration no: 320074E

P S Roy, Partner
Membership No: 054992
UDIN NO: 21054992AAAACI7335



MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

(Formerly: West Bengal University of Technology)

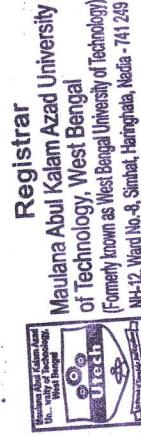
BALANCE SHEET AS ON 31.03.2013

S. No.	LIABILITIES SCHEDULE I. NO.	SCHEDULE I. NO.	ASSETS		SCHEDULE NO.	2012-13 Rs.	2012-13 Rs.
			2012-13 Rs.	2011-12 Rs.			
1-12							
0.00,000.00	<u>Capital Fund:</u> Corpus Fund: Govt. of West Bengal		50,00,000.00	34,73,47,973.00			
0.26,504.00	<u>Grant Fund:</u> Non-Recurring Grant Fund: Govt. of West Bengal	21,52,239.00	11,43,37,909.00	80,30,47,602.00			
3.96,551.00	Govt. of India	9,28,670.00					
4.23,054.00							
13,16,610.00	<u>Recurring Grant Fund:</u> Govt. of West Bengal	4,8,85,549.68		1,24,24,795.00		1,08,84,675.00	
5.08,870.00	Govt. of India	32,13,715.00		4,69,944.00		4,69,944.00	
78,25,480.00	Interest on Grant (Central)			11,36,200.00		16,07,720.00	
32,35,008.00	<u>General Fund:</u> Balance as per last account	45,32,35,008.32				60,413.00	60,413.00
00,96,025.00	Add: Excess of Income over Expenditure	15,20,93,690.53		60,53,28,698.85		8,89,86,279.00	15,74,43,526.31
57,56,384.00	<u>Building Fund:</u> Balance as per last account	40,00,96,025.00				10,64,80,419.00	13,66,30,000.95
1,96,520.00	Add: Excess of Income over Expenditure	15,20,93,690.52		55,21,89,715.52			30,70,96,279.26
78,250.00	<u>University Development Fund:</u> University Development Fee	7,89,200.00					
	University Development Fund	42,87,31,963.50		42,95,21,163.50			
				1,99,180.00			
				78,250.00			
2,93,42,904.00	<u>Endowment Fund</u>						
5,99,53,625.00	<u>WBUT Staff Development Fund</u>						
	<u>Donations:</u> Non-Recurring	1,97,180.00		2,11,500.00			
	Recurring	14,320.00					
	<u>Current Liabilities & Provisions:</u>						
	Deposits	1,19,98,461.00					
	Outstanding Liabilities	32,73,073.00					
	In-House Student Fees Control	4,51,774.00					
	Sundry Creditors	1,48,59,946.68					
	Taxes & Duties	16,22,024.00		3,22,05,278.68			
						1,35,99,53,625.00	
						1,79,04,70,960.23	

As per our report of even date



P S Roy & Associates
Chartered Accountants
Firm Reg. No. 320074E
P S Roy, Partner
ICAI M No: 54992
UDIN NO: 21054992AAAAC17335



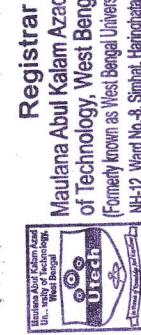
MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31.03.2013

SCHEDULE NO.	ENGLISH TITLE	SCHEDULE NO.	2012-13		2011-12		INCOME NO.	SCHEDULE NO.	2012-13	
			Rs.	Rs.	Rs.	Rs.			Rs.	Rs.
4,60,73,920.00	Salary	XI		4,91,01,957.00						
10,68,21,508.00	Other Expenses (Non-Plan)	XII		11,48,45,249.19						
1,68,76,570.00	Depreciation	VI		1,72,39,290.00						
12,26,52,680.00	Excess of Income over Expenditure			30,27,96,923.13	18,60,83,452.00				30,96,700.00	30,99,400.00
29,24,27,678.00	Prior Period Expenses				26,22,601.08	29,24,27,678.00			2,700.00	35,58,940.00
1,27,606.00	Transfer to:									
12,00,0,000.00	Building Fund			15,20,93,690.52						
34,05,409.00	General Fund			15,20,93,690.53	30,41,87,381.05					
12,35,3,015.00				30,68,39,982.13	12,35,33,015.00					
										30,68,39,982.13

Dated, Kolkata
21.06.2021



For P S Roy & Associates
Chartered Accountants
Firm Reg. No. 320074E
P S Roy, Partner
ICAI M. No. 54992
UDIN NO. 21031992AAAAC17335

As per our report of even date

Dr. Amit Bhattacharya
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal
(Formerly known as West Bengal University of Technology)
Ward No. 3, Post-Simhat, PS-Khangalia, Nadia-741249, WB, India

MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

**Formerly: West Bengal University of Technology
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2013**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.3.2013

**Shantiniketan Kalam Azad University
of Technology, West Bengal**
(Formerly known as West Bengal University of Technology)
Ward No. 8, Post-Simtala, P.S.-Haldiajala, Nadia-721406, WB, INDIA
Kolkata Campus : BF-142, Sector-1, Salt Lake City, Kolkata-700084



United
of Technology, West Bengal
(Formerly known as West Bengal University of Technology)
NH-12, Ward No.-8, Shital, Haltighata, Nadia - 741 249

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2011-12 Amount (Rs.)	Receipts	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)	Payments	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)
LOANS & ADVANCES(RECEIVABLE)						
12,40,365.00	Advance for Examination	-				
20,000.00	Advance for EKTA	-				
39,73,735.00	Advance to Staff (Official)		1,88,538.00		INTANGIBLE ASSETS	
2,000.00	Advance to Students	-	40,97,882.00		E-Books	
5,000.00	Advance for Sports		42,86,420.00		E-Journal	
4,21,75,125.00	Advance to Contractor					
12,71,720.00	Advance to Staff (Personal)					
8,09,800.00	Festival Advance					
2,91,883.00	Mediclaim Advance					
2,96,934.00	Petty Cash Advance					
-	Personal Loan					
5,00,85,562.00		17,500.00				
TANGIBLE ASSETS						
-	Lab Equipment					
CAPITAL FUND						
-	Endowment Fund					
DEPOSITS & ADVANCES						
10,69,000.00	Caution Money Deposit		13,52,000.00		DEPOSITS & ADVANCES	
1,62,000.00	Earnest Money Deposit		1,40,850.00		K. K. ENTERPRISE	
11,28,273.00	Security Deposit		16,40,855.00			
23,59,273.00		31,39,705.00				
DONATIONS						
-	Donation (Non-Recurring)					
-	Donation (Recurring)					
GRANT FROM CENTRAL GOVT.						
5,08,870.00	Interest on Grant (Central)					
27,94,000.00	Non-Recurring Grant					
5,54,37,007.00	Recurring Grant					
5,87,39,877.00		54,40,230.00				
OUTSTANDING LIABILITY						
-	Audit Fees					
-	Printing & Stationery					
-	Contingency					
-	Car Hire Charges					
-	Furnishing Expenses					
-	Lab Consumables					
-	Refreshment					
-	Repairs & Maintenance (Electrical)					
-	House Rent					
-	Gardening Charges					
-	Capita Work-in-Progress					
-	Computer & Accessories					
GRANT FROM STATE GOVT.						
2,40,38,700.00	Non-Recurring Grant (W.B.)					
2,40,38,700.00	Recurring Grant (W.B.)					
2,40,38,700.00		3,78,68,440.00				


 West Bengal State Institute of Technology
 Want No. A, Post-Subat, P.S. Hamdabada, Nedra-121308, W.B., India
 Kolkata Campus : B/F, M2, Sec-1, Salt Lake City, Kolkata-700064


Maulana Abul Kalam Azad University
 of Technology, West Bengal
 (Formerly known as West Bengal University of Technology)
 NH-12, Ward No. 8, Simlat, H









































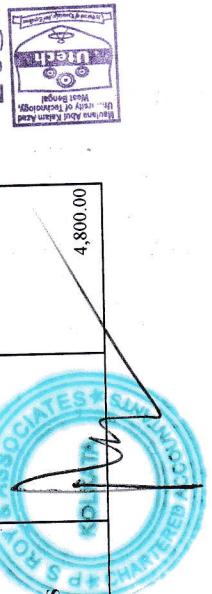






1-12 Amount (Rs.)	Receipts Amount (Rs.)	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)	2011-12 Amount (Rs.)	Payments Amount (Rs.)	2012-13 Amount (Rs.)
OUTSTANDING LIABILITY						
57,500.00	GSLI Refundable	100.00	-	1,27,550.00	Library Books	-
12,77,786.00	Initial Deposit Refundable	-	-	1,07,611.00	Lab Equipment	-
37,33,279.00	Outstanding Reimbursement	-	-	1,63,269.00	Thesis Grant	-
2,08,479.00	Patent & Award Payable	-	-	1,87,808.00	Equipment	-
52,77,944.00	Salary Payable	-	-	2,905.00	JEMAT Counciling Fee	25,000.00
42,83,844.00	TAXES & DUTIES		100.00	12,24,256.00	Outstanding Reimbursements	2,25,730.63
86,400.00	Employees' Contribution to GPF	-	-	52,250.00	Initial Deposit Refundable	-
1,99,685.00	Employees' Contribution to GSLI	-	-	22,89,087.00	Patent & Award Payable	83,075.00
8,65,071.00	P.Tax	-	-	1,27,606.00	Prior Period Expenses	-
23,11,535.00	TDS Consultancy (Other)	-	-	3,42,41,431.00	Salary Payable	3,45,75,236.63
37,18,673.00	TDS Contractor (Others)	-	-			
29,37,467.00	TDS Contractor (Company)	85,436.00	-			
35,68,545.00	TDS Rent (Company)	94.00	-			
35,68,545.00	TDS Rent (Others)	9,836.00	-			
35,68,545.00	TDS Salary	-	9,345.00			
1,79,71,220.00	WBST		8,48,876.00	44,94,793.00	TAXES & DUTIES	19,77,949.00
7,18,84,193.00	UNIVERSITY DEVELOPMENT FUND			85,200.00	Employees' Contribution to GPF	75,000.00
7,18,84,193.00	University Development Fund	2,80,600.00	-	1,97,465.00	Employees' Contribution to GSU	1,78,048.00
7,18,84,193.00	University Development Fund	7,34,84,280.00	-	7,63,874.00	P.Tax	1,87,741.00
7,18,84,193.00	BANK INTEREST		-	49,93,586.00	TDS Consultancy (Other)	-
7,685.00	Interest from Endowment Fund	-	-	23,65,570.00	TDS Contractor (Company)	24,41,631.00
2,09,659.00	Interest from Indian Bank--Confidential A/c	-	-	33,59,103.00	TDS Contractor (Other)	-
1,40,07,065.00	Interest from Corporation Bank	-	-	48,45,149.00	WBST	-
26,268.00	Interest from Indian Bank--ICAR A/c	-	-	2,11,04,740.00		48,60,369.00
13,84,558.00	Interest from IDBI Bank	-	-			
2,60,32,730.00	Interest from Indian Bank	-	-			
63,01,652.00	Interest from SBI	-	-			
1,90,78,02.00	Interest from UCO Bank	-	-			
6,70,47,619.00	Interest from United Bank of India	-	-			
FEES FROM IN-HOUSE STUDENTS						
100.00	Sports Fees (Students)	-	-			
120.00	OTHER INCOME	-	-			
1,40,00,000.00	Fees from others	-	-			
STUDENT FEES FROM COLLEGES						
4,800.00	Examination Fees (Other)	-	-			

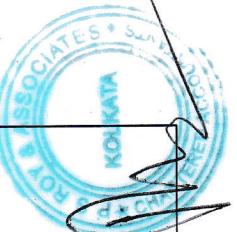
Maulana Abul Kalam Azad University
of Technology, West Bengal
Formerly known as West Bengal University of Technology
West Naka, Post-Satna, P.S.-Alipore, Nadia-741249, WB, India
Kolkata Campus : BF-442, Sac-1, Salt Lake City, Kolkata-700064



2011-12 Amount (Rs.)	Receipts	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)	2011-12 Amount (Rs.)	Payments	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)
1,89,29,000.00	FEES FROM COLLEGES	2,15,60,000.00	23,41,398.00		OTHER EXPENSES (NON-PLAN)		
2,16,700.00	Affiliation Fees (Income)	35,07,750.00	-	Advertisement	4,38,038.00		
70,66,010.00	Application Fee (Income)	1,20,88,000.00	723.00	Assistantship	15,904.00		
2,62,11,710.00	Inspection Fees - College	3,71,55,750.00	49,876.00	Bank charges			
4,24,000.00	FEES FROM IN-HOUSE STUDENTS	4,95,000.00	22,92,175.00	Carrying Charges			
1,21,500.00	Admission Fees	1,50,000.00	1,03,19,404.00	Car hire charges	650.00		
2,04,300.00	Hostel Fees	2,18,000.00	-	Centre expenses	1,05,86,349.00		
2,01,180.00	Laboratory Fees (Income)	1,91,500.00	-	Cet expenses	90,600.00		
21,612.00	Library Fees (Students)	20,301.00	-	Comprehensive insurance premium	16,172.00		
78,000.00	Library Fine	48,000.00	5,67,666.00	Consumables	18,537.00		
1,21,92,800.00	PHD Thesis Fee	1,36,76,100.00	20,42,563.00	Consultancy, Audit Fees & Legal Charges			
36,900.00	Tuition Fees	-	2,08,710.00	Contingency including internet charges			
1,32,80,292.00	Convocation Fees	1,47,98,901.00	1,05,789.00	Contingency	12,82,307.00		
			5,974.00	Custom Duty			
			16,88,367.00	Convocation Expenses			
			3,00,000.00	Decorating Charges			
			15,86,105.00	Development and participation expense			
			14,28,180.00	Expenditure for Thesis			
			-	Earn while you learn			
			3,24,199.00				
			-	Electricity Charges			
			31,20,050.00	Faculty & staff development			
			51,72,553.00	Honorarium / remuneration			
			44,72,727.00	Food & lodging charges			
			2,76,61,394.00	House rent			
			4,25,274.00	Insurance Premium			
			67,15,535.00	Internet Charges			
			3,020.00	JEMAT Expenses			
			30,96,380.00	Leave salary contribution			
			30,99,400.00	Membership fee for various bodies			
			64,824.00	Misc. Expenses			
			41,26,465.00	Non-Recurring Expenses for projects grant			
			33,800.00	Operating cost			
			24,27,58,750.00	Organisation of sports competition			
			11,37,150.00	Others administrative expenses			
			7,33,000.00	Others examination expenses			
			1,10,29,083.00	Overhead expenses			
			1,73,67,994.00	Pension contribution			
			2,83,033.00				
			1,39,238.00				
			27,31,97,343.00				
25,600.00	STUDENT FEES FROM COLLEGES	33,800.00					
11,88,82,640.00	Duplicate Certificate	24,27,58,750.00					
24,69,780.00	Examination Fees	-					
7,69,700.00	JEMAT Fees	11,37,150.00					
87,64,800.00	Migration Fees	7,33,000.00					
1,42,87,900.00	Re-Evaluation/Scrutiny Fees	1,10,29,083.00					
14,52,00,420.00	Registration Fees - College	1,73,67,994.00					
		2,83,033.00					
		1,39,238.00					
		27,31,97,343.00					

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Maulana Abul Kalam Azad University
of Technology, West Bengal
Formerly known as West Bengal University of Technology
Ward No. 4, Post Shital, P.S. Haringhata, Nadia-741290, W.B., INDIA
Kolkata Campus : B-142, Sector-1, Salt Lake City, Kolkata-700064



ASSOCIATES * S.A.T.P.
KOLKATA
Formerly known as West Bengal University of Technology
Ward No. 4, Post Shital, P.S. Haringhata, Nadia-741290, W.B., INDIA
Kolkata Campus : B-142, Sector-1, Salt Lake City, Kolkata-700064



1-12 Year (Rs.)	Receipts	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)	2011-12 Amount (Rs.)	Payments	2012-13 Amount (Rs.)	2012-13 Amount (Rs.)
OTHER EXPENSES (NON-PLAN)							
Advertisement	1,85,822.00	1,68,17,414.00	-	Pension fund	16,17,737.00	11,000.00	
Fellowship	1,04,000.00	-	2,50,46,948.00	Printing / postage / stationery	19,12,139.08	1,730.00	
	2,89,822.00	13,725.00	2,56,601.00	Prior Period expenses	1,000.00	Registration expenses	
		24,694.00	24,694.00	Recurring Expenses for projects grant	51,772.00	Repairs & maintenance (misc.)	
		3,05,910.00	3,05,910.00	Remuneration-EWYL Project	9,600.00	Repairs & maintenance (civil)	
		7,00,206.00	7,00,206.00	Refreshment & meeting expenses	9,941.00	Repairs & maintenance (electrical)	
		13,45,935.00	13,45,935.00	Registration expenses	64,28,000.00	Salary & Allowances	
		3,60,000.00	3,60,000.00	Scholarship	22,998.00	Security charges	
		4,52,000.00	4,52,000.00	Seminar and workshop support	5,53,866.00	Sports Expenses	
		10,43,253.00	10,43,253.00	Sports Expenses	13,63,500.00	Student development activities	
		9,11,557.00	9,11,557.00	Studentship	25,84,000.00	Studentship	
		6,02,866.00	6,02,866.00	Telephone charges	64,116.15	Telephone charges	
		7,40,788.00	7,40,788.00	Travel	1,66,454.00	Travel	
		13,40,860.00	13,40,860.00	Travelling & conveyance	8,02,729.00	Travelling & Daily Allowance	
		66,440.00	66,440.00	Visiting faculty	13,25,825.00	Visiting faculty	
		13,44,44,687.00	13,44,44,687.00		6,28,07,881.23		
				SALARY			
				4,200.00	2,500.00	Adhoc-Bonus	
				16,734.00	79,001.00	Others	
				90,73,459.00	52,22,655.00	Pay - Officer	
				2,18,803.00	23,54,470.00	Pay - Research Fellow	
				1,71,91,205.00		Pay- Staff	
				1,95,52,463.00		Pay-Teacher	
				17,056.00	76,58,626.00	University Research Fellow	
				4,60,73,920.00			

ASSOCIATION OF
WEST BENGAL
TECHNICAL INSTITUTES
AWBTI

Rahim
Registrar

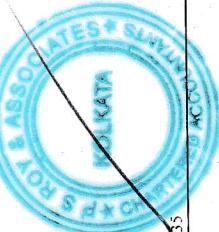


Dr. Atul Bhownik
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal
(Formerly known as West Bengal University of Technology)
Ward No.3, Post-Simla, P.S. Barriguda, Nada-712149, WB, INDIA
Kolkata Campus - BF-12, Sector-3, Salt Lake City, Kolkata-700084



Receipts (Rs.)	Amount (Rs.)	2012-13 Amount (Rs.)	2011-12 Amount (Rs.)	Payments	2012-13	
					Amount (Rs.)	Amount (Rs.)
			2,23,279.00	CLOSING BALANCE	2,23,279.00	
				Corporation Bank (A/C 127)		
			-	DBT GEAP A/c [a/c no. 6070667252]	6,41,778.00	
			-	DBT Retina Images (6095185011)	2,99,983.00	
54,09,782.00			-	DST FIST A/C (A/C NO. 820283685)	56,29,200.00	
			-	DST-FIST-CSE A/c [a/c no. 6070616025]	60,33,435.00	
			-	Gate-scholarship-wBUT (a/c no. 6098998748)	43,103.00	
-42,463.00			-	ICAR-NPF A/C (987384969)	7,34,896.77	
17,19,116.00			17,19,116.00	IDBI Bank(A/C NO. 184104000040576)	19,84,309.00	
2,43,26,930.00			2,43,26,930.00	Indian Bank (MAIN A/C - 407002972)	1,01,42,489.71	
1,02,32,113.00			1,02,32,113.00	S B I, DBT A/C [10527195441]	49,57,716.83	
4,45,191.00			4,45,191.00	SBI (A/C 50468)	11,988.00	
-11,376.00			-11,376.00	SBI GPF Suspense A/C	50,63,503.00	
70,97,192.00			70,97,192.00	SBI(SME) A/C	14,50,000.00	
				SERB Green Mobile a/c (a/c no. 6099410180)	2,25,126.00	
				SERB-Bace-I A/c [a/c no. 6071072491]	5,00,000.00	
				TEQIP Corpus Fund (a/c 6006661836)	5,00,000.00	
				TEQIP Equipment Fund (a/c 6006662297)	5,00,000.00	
				TEQIP Faculty Dev. (A/c 6006673422)	5,00,000.00	
2,00,00,000.00			2,00,00,000.00	TEQIP II MAIN A/C (A/C NO. 996210617)	1,47,61,069.00	
				TEQIP Maintenance (a/c 6006663005)	5,00,000.00	
				UGC-CDNA Analysis A/c (a/c no. 6072033336)	3,72,092.00	
				UGC-Quantum Dot Cellular Automata A/c	9,62,170.00	
				WBUT CET A/c	45,71,174.00	
				WBUT CONFIDENTIAL A/C	5,45,07,645.00	
				WBUT JEMAT A/C	27,56,700.00	
				WBUT UGC A/C (923391176)	4,00,71,869.00	
					15,74,43,526.31	
						78,19,40,023.08
						78,19,40,023.08
						64,996.00

As per our report of even date



For P S Roy & Associates
Chartered Accountants
Firm Reg. No. 32/0674E
P S Roy, Partner
ICAI M. No. 54992
UDIN NO. 2105992AAAAC17353



Dr. Aftab Chowdhury
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal University of Technology
(Formerly known as West Bengal University of Technology)
Ward No. 4, Post-Satta P.S., Hoingstra, Nadia-706364
Kolkata Campus : B/F-42, Satta Sati Lane Chh. Nokdale-706364

64,996.00

MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

Schedule I

<u>Deposits:</u>	2012-13 Amount(Rs.)
Caution Money Deposit	48,97,170.00
Deposit Suspense	2,86,275.00
Earnest Money Deposit	6,73,594.00
Hostel Security Deposit	15,200.00
Initial Deposit Adjustable	4,21,370.00
Security Deposit	57,04,852.00 1,19,98,461.00

Schedule II

<u>Outstanding Liabilities:</u>	2012-13 Amount(Rs.)
Donation for Ayla	8,400.00
GPF Suspense A/c	-
GSLI Refundable	11,117.00
Insurance Claim Refundable	58,810.00
JEMAT Counciling Fee	14,34,135.00
Outstanding Reimbursements	26,440.00
Patent & Award Payable	16,57,372.00
Salary Payable	-
Unidentified Credit by SBT	76,799.00 32,73,073.00



Zehra
Registrar
Maulana Abul Kalam Azad University
of Technology, West Bengal
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NH-12, Ward No.8, Simhat, Haringhata, Nadia - 741 249

Schedule IV

2012-13

Sundry Creditors:**Amount(Rs.)**

ANTRAWEB TECHNOLOGIES P LTD.	23,825.00
APLAB LIMITED	1,31,668.00
APS ENTERPRISE	9,253.00
ARUN KUMAR BURMAN	0.50
ASE INSTRUMENTS AGENCY PVT. LTD.	1,324.00
B D DECORATORS	2,45,882.00
B.B.D. ENTERPRISE	3,765.00
BARE BONES SOFTWARE INC	7,747.00
BB'S TRADING SERVICES	17,140.00
BHUPENDRA SHAH & CO.	86,878.00
BLUE STAR LIMITED	36,756.00
BOOK SUPPLY BUREAU	13,316.00
BSE LIMITED	1,963.00
BSNL	22,944.00
CARL ZEISS MICROIMAGING GMBH	1,32,320.00
CHAKRABORTY ENTERPRISES	3,750.00
CHANDANA DAS	3,648.00
CHITRADEEP PRINTERS	5,400.00
COMUNET SYSTEMS	2,19,426.00
CYBER MILLENIUM ADVERTISING CONCERN-MAC	5,200.00
D.DAS & KAMALUDDIN	551.00
D.P.SEN & CO.	59,742.00
DEVELOPMENT ARCHITECTS PRIVATE LIMITED	57,01,309.00
DIGITEK	50,000.00
DSMZ	9,046.00
EDCIL	2,87,500.00
G4S SECURITY	68,994.00
GALAXY INFOTECH	13,634.00
GAUTAM BANERJEE	6,581.00
GOUTAM SARKAR	12,070.00
HIND BIOTECH	1,048.00
ICON ANALYTICAL EQUIPMENT PVT. LTD.	5,65,709.00
INDIAN INSTITUTE OF PSYCHOMETRY	29,28,368.00
INDIAN INSTRUMENTS MANUFACTURING COMPANY	5,98,936.00
INVITROGEN BIOSERVICES INDIA PVT LTD	3,26,929.61
JANA ENTERPRISE	190.00
KALIKA SOLUTION	2,850.00
LABCHEM & LABORTENIK INSTRUMENTS	4,60,830.40
LC SCIENCES, LLC	4,17,351.00
LGC PROMOCHEM INDIA PVT LTD.	1,10,572.00
M.S. TECHNOLOGIES	0.04
M/S SWETS (RESONANCE SOLUTIONS)	-
MASTERLAB RESEARCH SL	18,454.00
MEGA TRADERS CENTRE	696.00

Dr. Atri Bhownik
Finance Officer

Maulana Abul Kalam Azad University
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Ward No.8, Post-Simhat, P.S.-Honighata, Nadia-741249, WB, INDIA
Kolkata Campus - B5/142, Sector 5, Salt Lake City, Kolkata-700064, WB, INDIA



Maulana Abul Kalam Azad University
of Technology, West Bengal
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Registrar

Maulana Abul Kalam Azad University

of Technology, West Bengal

Schedule IV (Contd....)

Sundry Creditors:

	2012-13
	Amount(Rs.)
NEW AGE INTERNATIONAL PVT. LTD.	11,89,946.00
OMEGA INSTRUMENTS (I) PVT. LTD	1,36,848.00
OTIS ELEVATOR COMPANY (INDIA) LTD.	1,65,000.00
PATEL CHEM DE DRUGS	1,01,572.00
POSTAL DEPARTMENT	63,860.00
PRIME INSTRUMENTS	9,360.00
RDG SYSTEM & SOFT PVT. LTD.	36,686.00
RELIANCE COMMUNICATION	16,264.00
SAHA SCIENTIFIC HOUSE	7,000.00
SAIKAT TRADERS	5,350.00
SANDHYA ELECTRONICS	2,51,155.00
SARADA GLASS & CHEMICALS	12,697.00
SIGMA ALDRICH CHEMICALS PVT. LTD.	68,863.00
SIGMA INFOTECH PVT. LTD.	15,012.00
SOM BOOKS INTERNATIONAL	1,03,345.00
UMA STATIONERS	18,900.00
UNIVERSAL LABORATORY EQUIPMENTS	35,124.00
VODAFONE9830250658	1,008.13
YATRI TRAVELS PVT. LTD.	8,390.00
	<u>1,48,59,946.68</u>



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Kolkata Campus : BF-142, Sec-I, Salt Lake City, Kolkata-700064



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Maulana Abul Kalam Azad University
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MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

Schedule-VIII

	2012-13 Amount(Rs.)
<u>Other Current Assets:</u>	
Gratuity	6,00,000.00
Leave Salary	<u>10,07,720.00</u>
	<u>16,07,720.00</u>

Schedule-V

Taxes & Duties:

	2012-13 Amount(Rs.)
Employees' contribution to GPF	3,53,698.00
Employees' contribution to GSLI	7,700.00
P.Tax	15,236.00
TDS Consultancy (Other)	47,618.00
TDS Contractor (Others)	10,040.00
TDS Contractor (Company)	7,50,411.00
TDS Rent(Company)	12,730.00
TDS Salary	4,12,956.00
WBST	<u>11,635.00</u>
	<u>16,22,024.00</u>

Schedule-III

In-House Student Fees Control:

	2012-13 Amount(Rs.)
Exam Fees-Other (DEBTOR CTRL A/C)	4,20,074.00
Admission Fees (Debtor CTRL A/c)	3,000.00
Tuition Fees (Debtor CTRL A/c)	18,000.00
Library Fees (Debtor CTRL A/c)	1,700.00
Laboratory Fees (Debtor CTRL A/c)	1,000.00
Caution Money (Debtor CTRL A/c)	<u>8,000.00</u>
	<u>4,51,774.00</u>



Dr. Atri Bhattacharya
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Kolkata Campus : BF-142, Sec-1, Salt Lake City, Kolkata-700064




MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

Schedule-VII

Fixed Deposit:

Fixed Deposit with Bank of India

2012-13	2011-12
Amount(Rs.)	Amount(Rs.)
6,27,25,397.00	

Fixed Deposit with Corporation Bank

7,99,09,156.05 10,99,75,669.00

Fixed Deposit with IDBI Bank

3,86,18,999.00 5,48,85,074.00

Fixed Deposit with Indian Bank

32,58,30,935.00 26,38,49,875.00

Fixed Deposit with PNB

13,79,07,121.00

Fixed Deposit with Uco Bank

29,40,03,309.02 37,43,36,984.00

93,89,94,917.07 80,30,47,602.00



Dr. Atri Bhowmik
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Kolkata Campus : BF-142, Sec-I, Salt Lake City, Kolkata-700064




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Maulana Abul Kalam Azad University
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NH-12, Ward No. 8, Simhat, Haringhata, Nadia - 741 249

Schedule-IX

Cash at Bank:

	2012-13 Amount(Rs.)	2011-12 Amount(Rs.)
CORPORATION BANK (A/C 127)	2,23,279.00	2,23,279.00
DBT GEAP A/C (A/C NO. 6070667252)	6,41,778.00	-
DBT RETINA IMAGES (A/C NO. 6095185011)	2,99,983.00	-
DST FIST A/C (A/C NO. 820285685)	56,29,200.00	54,09,782.00
DST-FIST-CSE A/C (A/C NO. 6070616025)	60,33,435.00	-
GATE-SCHOLARSHIP-WBUT (A/C NO. 6098998748)	43,103.00	-
ICAR-NPF A/C (A/C NO. 987384969)	7,34,896.77	-
IDBI BANK A/C (A/C NO. 184104000040576)	19,84,309.00	17,19,116.00
INDIAN BANK-MAIN A/C (A/C NO. 407002972)	1,01,42,489.71	2,43,26,930.36
SBI, DBT A/C (A/C NO. 10527195441)	49,57,716.83	1,02,32,112.95
SBI A/C (A/C NO. 50468)	-	4,45,191.00
SBI GPF SUSPENSE A/C	11,988.00	-
SBI(SME) A/C	50,63,503.00	70,97,192.00
SERB GREEN MOBILE A/C (A/C NO. 6099410180)	14,50,000.00	-
SERB -BACE-I A/C (A/C NO. 6071072491)	2,25,126.00	-
TEQIP CORPUS FUND A/C (A/C NO. 6006661836)	5,00,000.00	-
TEQIP EQUIPMENT FUND A/C (A/C NO. 6006662397)	5,00,000.00	-
TEQIP FACULTY DEV. (A/C NO. 6006673422)	5,00,000.00	-
TEQIP II MAIN A/C (A/C NO. 996210617)	1,47,61,069.00	2,00,00,000.00
TEQIP MAINTENANCE (A/C NO. 6006663005)	5,00,000.00	-
UGC-CDNA ANALYSIS A/C (A/C NO. 6072033336)	3,72,092.00	-
UGC-QUANTUM DOT CELLULAR AUTOMATA A/C (A/C NO. 6075059443)	9,62,170.00	-
WBUT CET A/C	45,71,174.00	-
WBUT CONFIDENTIAL A/C	5,45,07,645.00	1,10,07,645.00
WBUT JEMAT A/C	27,56,700.00	27,56,700.00
WBUT UGC A/C (923391176)	4,00,71,869.00	57,68,331.00
	15,74,43,526.31	8,89,86,279.31

Dr. Atri Bhownik
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 Kolkata Campus : BF-142, Sec-1, Salt Lake City, Kolkata-700084



Registrar



Maulana Abul Kalam Azad
 University of Technology
 West Bengal
Utech
 (Formerly known as West Bengal University of Technology)
 NH-12, Ward No. 8, Simhal, Haringhata, Nadia - 741 249

Schedule-X

2012-13
Amount(Rs.)

Loans & Advances (Receivables):

Advance for Examination	74,716.00
Advance for Sports	2,92,370.00
Advance for Contractor	12,91,10,602.00
Advance for EKTA	50,000.00
Advance to Staff (Official)	30,30,497.20
Advance to Staff (Personal)	20,60,030.00
Advance to Students	1,74,784.00
Festival Advance	4,22,532.00
Mediclaim Advance	1,04,789.00
Personal Loan	3,900.00
Petty Cash Advance	1,65,168.75
PF Loan Recovery	4,412.00
Security Deposit with Others	11,36,200.00
	<hr/> <hr/>
	13,66,30,000.95



Dr. *Lili Bhowmik*
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal
(Formerly known as West Bengal University of Technology)
Ward No. 8, Post-Simhal, P.S.-Haringhata, Nadia-741249, W.B., INDIA
Kolkata Campus : BF-142, Sec-I, Salt Lake City, Kolkata-700084

Rahim
Registrar
Maulana Abul Kalam Azad University
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NH-12, Ward No.-8, Simhal, Haringhata, Nadia - 741 249



MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

Schedule-XI

Salary:
 Pay- Officer 83,07,430.00
 Pay-Teachers 1,81,59,013.00
 Pay-Staff 1,68,33,802.00
 Ad-Hoc Bonus 2,500.00
 Others 1,25,523.00
 Pay-Research Fellow 56,73,689.00
 Pay-University Research Fellow

	2012-13	2011-12
	Amount (Rs.)	Amount (Rs.)
Pay- Officer	83,07,430.00	90,73,459.00
Pay-Teachers	1,81,59,013.00	1,95,52,463.00
Pay-Staff	1,68,33,802.00	1,71,91,205.00
Ad-Hoc Bonus	2,500.00	4,200.00
Others	1,25,523.00	16,734.00
Pay-Research Fellow	56,73,689.00	2,18,803.00
Pay-University Research Fellow	4,91,01,957.00	17,056.00
		4,60,73,920.00

Schedule-XII

Other Expenses(Non-Plan):

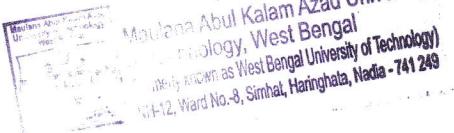
	2012-13	2011-12
	Amount (Rs.)	Amount (Rs.)
Advertisement	35,90,622.00	23,41,398.00
Assistantship	4,38,038.00	723.00
Bank Charges	15,904.00	49,876.00
Carrying Charges	20,13,470.32	22,92,175.00
Car Hire Charges	1,05,87,553.00	1,03,19,404.00
Centre Expenses	1,00,29,039.36	51,72,553.00
Electricity Charges	2,43,88,874.00	2,76,61,394.00
Honorarium/Remuneration	14,52,684.00	4,25,274.00
House Rent	13,613.00	49,500.00
Leave Salary Contribution	8,581.00	2,83,033.00
Overhead Expenses	25,502.00	1,39,238.00
Pension Contriution	16,17,787.00	
Pension Fund	5,83,913.00	8,37,679.00
Printing/Postage/Stationery	9,62,716.50	24,694.00
Registration Expenses		13,725.00
Remuneration -EWYL Project		66,440.00
TA & DA to Experts & Body Members	11,274.00	3,24,199.00
Thesis Grant	6,94,580.00	20,42,563.00
Consultancy/Audit Fee/Legal Charges	31,36,325.00	5,67,668.00
Consumables	20,02,221.04	2,08,710.00
Contingency including Internet Charges	6,527.00	5,974.00
Custom Duty		3,00,000.00
Decorating Charges	84,31,392.63	44,72,727.00
Food & Lodging Expenses	13,10,509.22	33,86,355.00
Internet Charges	4,25,647.00	64,824.00
Misc. Expenses		
Others Administrative Expenses	1,50,59,815.00	1,73,67,994.00
Other Examination Expenses		1,59,79,735.00
Printing Charges	75,782.00	2,56,601.00
Refreshment & Meeting Expenses	2,87,362.00	3,05,910.00
Repairs & Maintenance (Misc.)	2,13,895.00	7,00,206.00
Repairs & Maintenance (Civil)	1,57,430.00	13,45,935.00
Repairs & Maintenance (Electrical)	11,30,835.40	4,52,000.00
Scholarship	64,28,000.00	10,43,253.00
Security Charges	16,82,993.00	
Studentship	25,84,000.00	



Dr. Sri Bhattacharya
Finance Officer
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Kolkata Campus : BF-142, Sec-I, Salt Lake City, Kolkata-700064

Rahm

Registrar



Schedule-XII

Other Expenses(Non-Plan):	Amount (Rs.)	2012-13	2011-12
		Amount (Rs.)	Amount (Rs.)
Salary & Allowances			3,60,000.00
Telephone Charges	5,52,234.81		6,77,080.00
Travelling & Conveyance	11,07,042.00		13,40,860.00
JEMAT Expenses	65,403.00		91,434.00
Travel	6,48,288.00		
CET Expenses	9,99,693.00		
Comprehensive Insurance Premium	1,38,585.00		
Consultancy Activities	72,413.00		
Contingency	58,29,865.01		1,05,789.00
Convocation Expenses	12,391.00		
Development & Participation Expenses	87,312.00		
Faculty & Staff Development	1,89,464.00		
Fellowship	-1,04,000.00		
Freight & Cleaning Charges	6,581.00		
Maintenance	3,28,589.40		
Membership Fees for Various Bodies	8,000.00		
Operating Cost	3,60,344.50		
Organisation of Sports Competition	3,47,987.00		
Seminar & Workshop Support	8,17,429.00		32,631.00
Student Development Activities	26,51,417.00		
Visiting Faculty	13,59,325.00	11,48,45,249.19	10,68,24,508.00



Dr. Ajoy Bhattacharya
Finance Officer
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Dr. Ajoy Bhattacharya
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NH-12, Ward No.-8, Simhat, Haringhata, Nadia - 741 249

Schedule-XIII**Student Fees from Colleges:**

	2012-13	2011-12
	Amount (Rs.)	Amount (Rs.)
Duplicate Certificate	33,800.00	
Examination Fees	24,27,53,950.00	
JEMAT Fees	11,37,150.00	
Migration Fees	7,33,000.00	
Re-Evaluation/Scrutiny Fees	1,10,29,083.00	
Registration Fees-College	<u>1,75,05,560.00</u>	27,31,92,543.00

Schedule-XIV**Fees from In-House Students:**

	2012-13	2011-12
	Amount (Rs.)	Amount (Rs.)
Admission Fees	4,95,000.00	
Hostel Fees	1,50,000.00	
Laboratory Fees (Income)	2,18,000.00	
Library Fees (Students)	1,91,500.00	
Library Fine	20,301.00	
PHD Thesis Fee	48,000.00	
Tuition Fees	<u>1,36,76,100.00</u>	1,47,98,901.00

Schedule-XV**Other Income:**

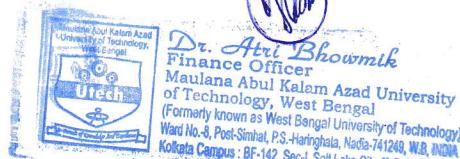
	2012-13	2011-12
	Amount (Rs.)	Amount (Rs.)
Fees from Other	-120	
License Fee from Bank	3,90,000.00	
Misc. Fees	15,86,105.00	
Other Income	13,91,755.00	
Seminar/Workshop Fees	85,000.00	
Tender Fees	<u>1,06,200.00</u>	35,58,940.00

Schedule-XVI**Bank Interest:**

	2012-13	2011-12
	Amount (Rs.)	Amount (Rs.)
Interest from Corporation Bank	1,06,56,849.00	
Interest from IDBI Bank	74,91,605.00	
Interest from Indian Bank	2,80,86,418.00	
Interest from SBI	2,63,529.00	
Interest from UCO Bank	<u>3,99,26,623.00</u>	8,64,25,024.00
		6,70,39,934.00

Prior Period Expenses**Prior Period Income**

26,22,601.08
40,13,059.00



Lehm

Registrar



Maulana Abul Kalam Azad
University of Technology
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NH-12, Ward No.-8, Simhat, Haringhata, Nadia - 741249

Non-Recurring Grant							Recurring Grant			
Name of the Project / Grant	Balance as on 31/3/12	Received/Adjustment during 2012-13	Gross Total	Depreciation /Transfer	Closing Balance as on 31/3/13	Received during 2012-13	Gross Total	Expenses for the year	Refund/Adjustment	Closing Balance as on 31/3/13
UGC-DAE (Dr. S Roychowdhury)	1,53,164.26	1,53,164.26	9,533.15	1,43,631.11	2,60,744.00	-	2,60,744.00	-	-	2,60,744.00
UGC (Dr. Sreeparna Banerjee)	4,02,316.49	4,02,316.49	29,414.83	3,72,901.66	-9,533.00	-	-9,533.00	38,656.00	-	-48,189.00
UGC (Dr. Indranil Mukherjee)	1,41,190.15	1,41,190.15	9,441.95	1,31,748.19	86,870.00	5,75,174.00	6,62,044.00	1,05,038.00	2,87,587.00	2,69,419.00
UGC (Dr. Soma Suri)	13,406.13	13,406.13	834.42	12,571.72	-27,666.00	-	-27,666.00	-	-	-27,666.00
UGC (Mousumi Banerjee)	-	-	-	-	-1,52,413.00	4,86,400.00	3,35,987.00	1,28,800.00	-	2,05,187.00
UGC General Development Grant	3,33,15,000.00	3,33,15,000.00	3,33,15,000.00	9,00,000.00	9,00,000.00	49,45,083.00	-	-	-	-40,45,083.00
UGC Dr. Jaya Bandyopadhyay	1,20,000.00	1,20,000.00	1,20,000.00	-	-	5,29,800.00	5,29,800.00	1,08,804.00	-	4,20,926.00
UGC-DAE Sumanta Das	-	-	-	-	-	5,28,037.00	4,75,790.00	5,28,037.00	-	52,247.00
UGC-Dr. Debasish De (QDCA)	6,70,000.00	6,70,000.00	6,70,000.00	6,70,000.00	4,02,300.00	4,02,300.00	42,000.00	-	-	3,60,300.00
UGC-Dr. Debasish De	-	-	-	-	-	-	-	4,549.00	-	-4,549.00
UGC Dr. Deepa Mitra	65,000.00	65,000.00	65,000.00	65,000.00	17,500.00	17,500.00	-	-	-	-17,500.00
WBFCB (Dr. S. Roychowdhury)	-	-	-	-	-	4,588.00	-	4,588.00	-	4,588.00
Total	5,73,96,550.66	3,89,55,000.00	9,63,51,550.66	35,42,881.23	9,28,08,670.00	4,73,16,610.00	2,83,83,183.00	7,56,99,793.00	2,48,45,715.32	26,68,528.00
Grand Total	6,84,23,054.19	5,02,05,000.00	11,86,28,054.19	42,90,146.00	11,43,37,909.00	4,73,16,610.00	6,50,00,183.00	11,23,16,793.00	2,48,45,715.32	4,81,85,549.68
Previous Year	6,63,25,686.26	67,94,000.00	7,31,19,686.26	46,9,632.06	6,84,23,054.20	1,81,47,541.35	5,54,88,502.00	7,36,36,043.35	2,63,19,433.35	-



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 Moulavi Campus : B.I.-422, Sector 1, Salt Lake City, Kolkata - 700064



Aziz Bhownik
Dr. Aziz Bhownik
 Finance Officer
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Maulana Abul Kalam Azad University of Technology
Notes to the Final Accounts (2012-13)

Note 17: Significant accounting policies

1 Preface

The Government of West Bengal set up an expert committee on December 31, 1998, under the Chairmanship of Ashesh Prasad Mitra, Eminent Scientist to explore the necessity and scope for establishment of an Engineering / Technology University in the state of West Bengal.

The University came into operation formally with the assumption of the office of the first Vice Chancellor on January 15, 2001 as a sequel to the promulgation of THE WEST BENGAL UNIVERSITY OF TECHNOLOGY ACT, 2001, under West Bengal Act XV of 2000 passed by the West Bengal Legislature. The University started its academic programme, from July 16, 2001 following a Notification from the Department of Higher Education, Government of West Bengal dated June 15, 2001 through the affiliation of Engineering and Management Institutions / Colleges and has entered the twelfth year of its functioning. The University is included in Section 2F and also in Section 12B of UGC and recipient of UGC Grant.

The basic objective of the University shall be to organize undergraduate courses of study in Engineering and Technology, especially in emerging areas. The university now affiliates 205 institutions spread over 15 districts of the state of West Bengal. Postgraduate study is being carried out in 30 of them and research is being carried out for the grooming of scientists, engineers and technologists. We have now intake capacity of about 3000 students at post graduate level. In this venture our affiliates are our cherished partners. We continuously seek new partners in excellence be it industry or other institutions of higher learning. The University has intimate and collaborative linkages with national and

2 Basis for preparation of accounts

Accounts have been maintained under double entry system, following historical cost convention and the accounting principle of going concern. Hybrid accounting methods have been followed, combining aspects from both accrual and cash basis accounting.

3 Revenue recognition

- a. The University is significantly funded by approved funding authorities. The Government releases Grant-in-Aid under two major heads i.e. Capital and Revenue, which are accounted for under non-recurring and recurring grant respectively. Grant-in-aid from Government is accounted for as and when sanctioned by the appropriate authority.
- b. Interest income from bank against both earmarked and general funds is recognized on cash basis. Interest received on non-recurring grant fund is credited to non-recurring grant account on receipt basis. All other interest income is transferred to income and expenditure account.
- c. Government grant for the purpose of employee benefits is received from Govt. of West Bengal. The said grant is treated as income and recognized as and when received.
- d. Government grant in the nature of revenue, categorized under recurring grant is accounted for as and when received, on the basis of intimation received from the funding authority. Expenditure incurred against the same is accounted for on accrual basis.
- e. Receipt for non-recurring grants from Central and State Govt. are credited to the respective grant account, and are accounted for on receipt basis.
- f. Fees from students and colleges, consultancy charges received and other receipts are accounted for on cash basis and transferred to income and expenditure account. All identified expenses are charged to the said fund.

FEB

[Signature]
Subhashini

Maulana Abul Kalam Azad
University of Technology,
West Bengal

[Signature]
Registrar
Maulana Abul Kalam Azad University

[Signature]
SROY & ASSOCIATES
KOLKATA

- g. Capital grants/funds (govt. and non-govt.) related to fixed assets are treated as deferred income and recognized in the income and expenditure account on a systematic and rational basis over the useful life of the asset, i.e. capital grants/funds are allocated to income over the periods and in the proportion in which depreciation is charged.

4 Fixed assets and depreciation

- a. Tangible and intangible assets are stated at cost (including inward freight, duties and taxes, incidental and other direct expenses related to their acquisition, installation and commissioning), less accumulated depreciation and accumulated amortization respectively. For presentation purpose assets are subdivided into tangible and intangible assets and further subdivided into assets acquired out of grant received from government and assets acquired from Freehold land is carried at historical cost.
- b. Depreciation on assets is provided using the written down value method as per the depreciation rates determined by the management, in order to reflect actual usage of the assets.

The depreciation rates determined by the University are as follows:

<u>Asset</u>	<u>Rate of annual depreciation</u>
Furniture & Fittings, Plant & Machinery, Books	18.10%
Electrical Installation & Equipment	13.91%
Building	10.00%
Computer & Accessories	40.00%
Motor Car	15.00%
E-books, E-Journal & Digital Library, Website	100.00%

5 Advances

- a. Advances given to employees and adjustments against the same for official and personal purpose is accounted for on cash basis.
- b. Advances for examination, sports and petty cash is accounted for on cash basis.

6 Income tax

The income of the institute is exempt from Income Tax under Section 10(23C) of the Income Tax Act, 1961. Therefore, no provision for tax is made in the accounts.

7 Retirement benefits

Responsibility for contribution to retirement benefits lies with the Government of West Bengal only for permanent employees. For contractual employees provision for EPF has been made.

8 Designated/earmarked funds

- a. **Building fund:**
Building fund is made for the purpose of construction and maintenance of university campus. Contribution to building fund is made by transferring not less than 50% of surplus as per the decision of the appropriate authority.
- b. **Endowment fund:**
Endowment fund is created for the distribution of prizes and awards to students. Contribution towards endowment fund is made by individual persons. Fund received towards endowment is accounted for on cash basis. Interest received on the same is treated as an expenditure as and
- c. **University development fund:**
University development fee has been treated as capital receipt and directly added with the university development fund as per the approval of appropriate authority.



Rahim
Registrar

Maulana Abul Kalam Azad University

9 Investments of earmarked funds and interest accrued on such investments

Designated/earmarked funds are represented by investments in fixed deposits. Investment made towards fixed deposit and interest received on the same are accounted for on cash basis.

10 Deposit (liabilities)

Receipt towards earnest money deposit and caution money deposit are accounted for on cash basis, as and when received from students. The deposit so collected are refunded on the show of proof of receipt

11 Fellowship and scholarship

Expenditure towards fellowship and scholarship awarded to students are made from Government Grant as well as from University's own fund, as directed by Appropriate Authority.

12 Sponsored projects

Research projects are sponsored by various Funding Agencies of Central and State Government. Accounting for fund received towards such projects is done as per the directions and requirements of the

13 Fixed Asset Register

Asset Registers are maintained for administrative control which is being linked with the accounts also.



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