

**AUDIT REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31.3.2021
OF**

MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY

P S ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

AD-280, SALT LAKE CITY, KOLKATA - 700 064

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INDEPENDENT AUDITORS' REPORT

MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY
(Formerly West Bengal University of Technology)

Report on the Audit of Financial Statements

We have audited the annexed Balance Sheet of Maulana Abul Kalam Azad University of Technology, BF – 142, Sector- I, Salt Lake City, Kolkata -700 064 as at 31st March, 2021 and the Income and Expenditure and Receipt & payments Account for the year ended on that. The preparations of these financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements:

The University Management is responsible for preparation of these financial statements (Balance Sheet, Income & Expenditure and Receipt & Payment Account) that give a true and fair view of the financial position, financial performance of the University in accordance with the Accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with the Standards generally accepted on Auditing in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
2. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our knowledge and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.

- i. In case of Balance Sheet, of the state of affairs of the University as at 31st March, 2021.
- ii. In case of Income & Expenditure Account of the Surplus for the year ended on that date and
- iii. In case of Receipt & Payments Accounts of the actual receipts and payments for the year ended on that date.

We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts have been kept as required by law so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.

Dated, Kolkata
10.02.2022

For P S ROY & ASSOCIATES
Chartered Accountants
Registration no: 320074E

P S Roy, Partner
Membership No: 054992
UDIN NO: 22054992ABFSQN1273



Maulana Abul Kalam Azad University of Technology
Balance Sheet
As at 31 March 2021


	Notes	31 March 2021	31 March 2020
Sources of funds			
Corpus/ capital funds	1	1,90,13,86,771	1,81,21,86,182
Designated/earmarked/ endowment funds	2	3,16,26,27,532	2,76,10,58,513
Donations	3	25,000	25,000
Current liabilities & provisions	4	11,64,69,859	9,18,51,783
Total		5,18,05,09,163	4,66,51,21,477
Application of funds			
Property, plant and equipment	5	1,21,58,70,509	1,32,32,10,388
Intangible assets	6	14,13,666	20,761
Capital work-in-progress	7	21,66,71,527	13,97,50,087
		1,43,39,55,703	1,46,29,81,236
Investments from earmarked/endowment funds	8	-	-
Investments- others	9	3,46,03,58,184	2,92,20,61,039
Current assets	10	26,11,50,708	26,51,49,447
Loans, advances & deposits	11	2,50,44,570	1,49,29,757
Total		5,18,05,09,165	4,66,51,21,479

Note: The balance sheet is not matching due a difference in the trial balance because of system error.


Significant accounting policies	22
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Notes 1 to 22 forms an integral part of financial statements

Dated, Kolkata
10.02.2022




Dr. Atri Bhowmik
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal
(Formerly West Bengal University of Technology)
NH-12, Ward No. 8, Sanhat, Haringhata, Nadia, Pin-741249, W.B., INDIA
Kolkata Campus: BH-142, Sector-1, Salt Lake, Kolkata-700064, W.B., INDIA


For P S Roy & Associates
Chartered Accountants
FRN:320074E
P S Roy, Partner
M.No:054992
UDIN:22054992ABFSQN1273



Maulana Abul Kalam Azad University of Technology
Income & Expenditure Account
For the year ended 31 March 2021

Particulars	Notes	31 March 2021	31 March 2020	31 March 2019
Income				
Academic receipts	12			
Student fees from colleges	12.1	38,19,89,051	37,74,65,485	37,75,26,589
Fees from colleges	12.2	2,79,63,865	3,25,52,590	2,75,44,560
Fees from in-house students	12.3	15,05,59,399	6,86,27,742	2,04,80,806
Grants/ subsidies	13			
Govt. of India	13.1	3,57,56,272	99,52,417	74,97,621
Govt. of West Bengal	13.2	16,44,45,630	3,97,56,017	5,55,79,577
Interest earned	14	18,71,92,252	19,12,36,918	15,85,97,906
Other income	15	72,80,783	1,40,97,082	94,93,098
Prior period income	16	63,78,188	-	34,850
Total (A)		96,15,65,440	73,36,88,250	65,67,55,008
Expenditure				
Staff payments & benefits (establishment expenses)	17	15,40,24,779	12,13,40,570	8,03,79,885
Academic expenses	18	7,31,98,430	9,91,18,603	8,72,26,425
Administrative and general expenses	19	13,27,72,542	12,57,15,476	7,09,85,771
Depreciation expenses	20	15,52,27,864	12,67,95,234	7,56,99,218
Prior period expense	21	3,38,877	(4,18,185)	36,61,521
Total (B)		51,55,62,492	47,25,51,698	31,79,52,821
Balance being excess of income over expenditure (A-B)		44,60,02,948	26,11,36,552	33,88,02,187
Transferred to/ from designated funds:				
Building fund		35,68,02,359	20,89,09,242	27,37,00,431
Balance being surplus/(deficit) carried to general fund		8,92,00,590	5,22,27,310	6,51,01,756
Significant accounting policies	22			

Notes 1 to 22 forms an integral part of financial statements

Dated, Kolkata
10.02.2022



Dr. Anu Bhowmik
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal
(Formerly West Bengal University of Technology)

For P S Roy & Associates
Chartered Accountants
FRN:320074E
P S Roy, Partner
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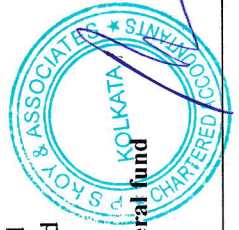


Maulana Abul Kalam Azad University of Technology

Receipts & payments account

For the year ended 31 March 2021

Receipts		31 March 2021	31 March 2020	Payments		31 March 2021	31 March 2020
To Balance b/d	21,96,57,203			By Other expenses (non-plan)	20,59,70,972		
Add: Prior period adjustment	60,39,311	22,56,96,514	28,21,82,981	Add: Opening sundry creditors	3,37,81,148	20,75,20,305	21,54,50,470
				Less: Closing sundry creditors	(3,22,31,815)		
To Academic receipts							
Student fees from colleges		38,19,89,051	37,74,65,485	By Fixed deposits			
Fees from colleges		2,79,63,865	3,25,52,590	Deposits made during the year	67,60,32,952		
Fees from in-house students		15,05,59,399	6,86,27,742	Withdrawals during the year	(35,07,92,952)	32,52,40,000	12,01,40,000
To Bank interest		35,47,508	96,84,718	By Staff payments and benefits		15,40,24,779	12,13,40,570
To Other income		65,69,999	5,42,500	By Property, plant and equipment			
To Sale proceeds		39,240	6,21,359	By Intangible assets		3,93,93,954	20,22,82,625
To House Rent Recovery		6,71,544	1,69,793			54,76,781	7,361
To Recurring grant fund - Govt. of WB		16,44,45,630	3,97,56,017	By Capital work-in-progress		8,41,03,270	9,31,15,954
By Non-recurring grant fund - Govt. of India				By Advance to contractor		-	-
Received	11,17,634			By Taxes & duties		(9,24,333)	1,52,656
Refunded	-	11,17,634	88,65,000	By Earnest money deposit			
To Recurring grant fund - Govt. of India				Received	10,85,000		
Received	44,38,610			Refunded	(10,70,000)	15,000	(30,000)
Refunded	(3,57,56,272)	(3,13,17,662)	80,01,301	By General fund		-	
To Interest on grant - Govt. of India							

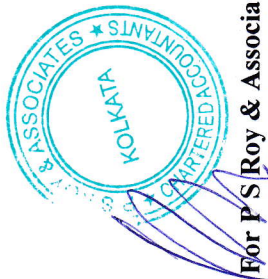


Received	23,50,519	23,50,519	25,22,708	By Liability for expenses	-2337615	(22,30,615)	19,56,518
Refunded	-			Received	107000		
				Refunded			
To Interest on grant - state				By Other current assets			
Received	2,31,298	2,31,298	22,732	CGST input	99,34,507		
Refunded	-			SGST input	99,34,507	1,99,12,867	3,26,22,173
				IGST input	43,853		
To Initial deposit adjustable				By Non-recurring grant			
Received	-			fund- Govt. of West Bengal			
Refunded	-			Received	-		
To Endowment fund				Refunded	-		(2,70,25,000)
By Non-recurring grant				By TDS Recoverable		(3,10,662)	
fund- Govt. of West							
Received	-	-	2,70,25,000				
Refunded	-						
To Loans and advances							
(receivable)							
Received	1,14,813	(1,14,813)	1,71,56,915				
Adjusted							
To PGET initial deposit							
Received	1,65,000						
Refunded	2,65,000	(1,00,000)	29,80,000				
To Donations							
To University							
development fund							
Addition	7,19,54,297	7,51,56,547	7,80,19,537				
University development fees	32,02,250						
To Caution money deposit							
Received	1,70,76,000	1,66,60,000	1,26,43,000				
Refunded	(4,16,000)						
To Outstanding							
reimbursement							
Received	28,418	407					
Refunded	(28,011)						



To Security deposit					
Received	-				
Refunded	-				
To Labour welfare cess					
Received	2,67,885				
Paid	(4,31,593)				
To TDS-GST					
Received	38,13,250				
Paid	(8,38,617)				
To TDS company (rent)- short deduction					
Total		1,02,82,77,604	97,96,70,528	Total	1,02,82,77,605
				By Balance c/d	21,96,57,203
					97,96,70,528

Dated, Kolkata
10.02.2022



For P S Roy & Associates
Chartered Accountants
FRN:320074E
P S Roy, Partner
M.No:054992
UDIN:22054992ABFSQN1273

[Signature]



Dr. Anil Bhowmik
Finance Officer
Maulana Abul Kalam Azad University
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NH-12, Ward No.8, Santal Haranghata, Nadia, Pin-741204, WB, INDIA
Kolkata Campus: BP-142, Sector-1, Salt Lake, Kolkata-700064, WB, INDIA

Description	31-Mar-21	31 March 2020
Corpus fund from Govt. of West Bengal	50,00,000	50,00,000
Add: Addition during the year	-	-
Subtotal (A)	50,00,000	50,00,000
General fund		
Balance as per last account	1,80,71,86,182	1814639080
Add: Addition during the year		
Add: Appropriation from surplus	8,92,00,590	5,22,27,310
Add: Transfer from endowment fund		-
Add: Transfer from building fund for expenditure incurred towards capital work-in-progress		(5,96,80,209)
Less: Other adjustments		
Subtotal (B)	1,89,63,86,771	1,80,71,86,182
Total (A+B)	1,90,13,86,771	1,81,21,86,182

Note 2: Designated/earmarked/ endowment funds

Description	31-Mar-21	31 March 2020
(i) Building Fund		
Opening balance	1,45,44,92,460	1,18,59,03,009
Add: Appropriation from surplus	35,68,02,359	20,89,09,242
Less: Expenditure incurred towards capital work-in-progress transferred to general fund	-	59680208.65
Subtotal (C)	1,81,12,94,818	1,45,44,92,460
(ii) Endowment fund		
Opening balance	1240000	1240000
Add: Addition during the year	-	-
Less: Transfer to general fund	-	-
Subtotal (D)	12,40,000	12,40,000
(iii) WBUT staff benevolent fund		
Opening balance	78250	78250
Add: Addition during the year		
Subtotal (E)	78,250	78,250
(iv) Government grants		
(I) Grant from central govt.		
<u>Non-recurring grant</u>		
Opening balance	172342217	166427095
Add: Addition during the year	11,17,634	88,65,000
Less: Refunded during the year		
Less: Depreciation charged	(16,93,360)	(29,49,878)
Less: Other adjustments		
	17,17,66,492	17,23,42,217
<u>Recurring grant</u>		
Opening balance	73592531	65591231
Add: Addition during the year	44,38,610	1,80,41,841
Less: Refunded during the year		
Less: Expenditure incurred	(3,57,56,272)	(1,00,40,541)
Add: Other adjustments		
	4,22,74,869	7,35,92,532
<u>Interest on grant (central)</u>		
Opening balance	28770720	26248012
Add: Addition during the year	23,50,519	21,77,236
Less: Refunded during the year		(6,72,311)
Add: Other adjustments		1017783.00
	3,11,21,239	2,87,70,720

Description	31-Mar-21	31 March 2020
(II) Grant from state govt.		
<u>Recurring grant (WB)</u>		
Opening balance	-	-
Add: Addition during the year	16,44,45,630	3,97,56,017
Less: Transfer to income and expenditure account	(16,44,45,630)	(3,97,56,017)
Less: Other adjustments	-	-
<u>Non-recurring grant (WB)</u>		
Opening balance	67366605	40793081
Add: Addition during the year	-	27025000
Less: Refunded during the year	-	-
Less: Depreciation charged	(10,78,314)	(4,51,475)
Less: Other adjustments	-	-
	66288291	67366605
<u>Interest on grant (state)</u>		
Opening balance	77540	54808
Add: Addition during the year	2,31,298	88,686
Less: Refunded during the year	-	(65,954)
Add: Other adjustments	-	-
	308838	77540
Subtotal (F)	31,17,59,729	34,21,49,615
(v) University development fund		
Opening balance	963098188.51	885078651.51
Add: Addition during the year	7,19,54,297	7,57,22,887
Add: University Development fee	32,02,250	22,96,650
Subtotal (G)	1038254736	963098189
Total (C+D+E+F+G)	3,16,26,27,532	2,76,10,58,513

(i) Building fund is made for the purpose of construction and maintenance of university campuses.

(ii) Endowment fund is created for the distribution of prizes and awards to students.

(iii) WBUT staff benoalent fund is created for welfare of employees, in the cases of financial assistance in deserving cases and assistance to dependents in case of death of a member.

Note 3: Donations

Description	31-Mar-21	31 March 2020
Donation (recurring)		-
DONATION (NON RECURRING)	25,000	25,000
Total	25,000	25,000



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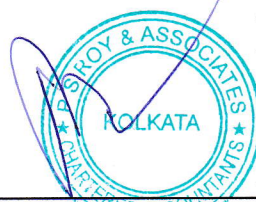
Maulana Abul Kalam Azad University of Technology
Notes to the Final Accounts

Note 4: Current liabilities & provisions

Description	31 March 2021	31 March 2020
Deposits		
Deposit from students	4,02,11,370.00	23551370
Caution money deposit	4,02,11,370.00	2,35,51,370
Deposit from college	59,65,000.00	6065000.00
Post Graduate Entrance Test (PGET) initial deposit	59,65,000.00	60,65,000
Deposit from others	2,69,32,354	1,69,17,353
Security deposit	1,52,83,575	1,52,83,574
Earnest money deposit	12,27,209	12,12,209
Initial deposit adjustable	4,06,370	4,06,370
Hostel security deposit	15,200	15,200
LOAN FROM MAKAUT A/C	1,00,00,000	-
Deposit suspense	-	-
Advances for fee structure committee	-	-
Subtotal (A)	7,31,08,724	4,65,33,723
Loans		
Loan from WBUT	-	-
Subtotal (B)	-	-
Outstanding liabilities		
Labour welfare cess	(1,46,412)	17,296
Thrift Fund	200	200
TDS-GST	59,55,664	29,81,031
Liability For Expenses	2,98,982	25,29,597
Outstanding Reimbursements	48,735	48,328
Rafukul islam	34,200	34,200
Sumit bose	4,500	4,500
Insurance Claim Refundable	-	-
TDS company(rent)- short deduction	-	63,258
GSLI Refundable	-	-
Unidentified Credit By SBT	-	-
Patent & Award Payable	-	-
Jemat Counseling Fee	-	-
Donation For Ayla	-	-
TDS Company-Short Deduction	-	-
Interest On Short Deduction(Company)	-	-
Bimal kumar chatterjee	-	-
Car point enterprise	-	-
Mainspringer publishers	-	-
Mission arogya health and information technology research foundation	-	-
New mondal decorator and electric	-	-
Rajdeep	-	-
S.s.refricon	-	-
Smart planet it solutions private limited	-	-
The medicare	-	-
Utsav agency	-	-
P.s.associates	-	-
Salary payable	1,08,763	1,09,482
TDS late/interest/penalty	(13,484)	(13,484)
Interest on TDS (late)	-	-
Wages payable	-	-
TDS(other)-short deduction	-	-
Over	-	-
Subtotal (B)	62,91,148	57,74,407

Tuition fees (debtor ctrl a/c)	-	-
Library fees (debtor ctrl a/c)	-	-
Exam fees-other (debtor ctrl a/c)	-	-
Caution money (debtor ctrl a/c)	-	-
Development Architects Private Limited	57,01,309	57,01,309
Indian Institute Of Psychometry	29,28,368	29,28,368
WEBEL TECHNOLOGY LIMITED	48,88,862	51,15,359
WB STATE ELECTRICITY DISTRIBUTION COR. LTD	-	-
DATA-CORE (INDIA) PVT. LTD.	12,31,200	12,31,200
New Age International Pvt. Ltd.	11,89,946	11,89,946
Indian Instruments Manufacturing Company	5,98,936	5,98,936
BUCHI INDIA PRIVATE LIMITED	2,88,920	2,88,920
PARTHASARATHI SENGUPTA	-	-
Icon Analytical Equipment Pvt. Ltd.	5,65,709	5,65,709
Labchem & Labortenik Instruments	4,60,830	4,60,830
Inter State Security Agency	2,46,235	2,46,235
Lc Sciences, Llc	4,17,351	4,17,351
Invitrogen Bioservices India Pvt Ltd	3,26,930	3,26,930
Edcil	2,87,500	2,87,500
GLOBAL INFORMATION SYSTEMS TECHNOLOGY PV	2,67,964	2,67,964
JADAVPUR UNIVERSITY	2,18,625	2,18,625
Sandhya Eletronics	2,51,155	2,51,155
Comunet Systems	2,19,426	2,19,426
Accurate Guaging And Instruments Pvt.Ltd	1,74,375	1,74,375
Otis Elevator Company (India) Ltd.	1,65,000	1,65,000
Tata Communication Ltd.	-	-
ABHIJIT DUTT & ASSOCIATES	1,51,686	1,51,686
Bsnl	23,213	23,213
Omega Instruments (I) Pvt. Ltd	1,36,848	1,36,848
Carl Zeiss Microimaging Gmbh	1,32,320	1,32,320
Aplab Limited	1,31,668	1,31,668
WEBEL CONSUMER ELECTRONICS LTD	-	-
Som Books International	1,03,345	1,03,345
Patel Chem De Drugs	3,59,312	3,85,686
A R Infosystems	-	-
Bhupendra Shah & Co.	89,950	89,950
Saikat Traders	6,750	6,750
MOOKHERJEE BISWAS & PATHAK	46,072	46,072
Postal Department	63,860	63,860
G4S Security	68,994	68,994
Sigma Aldrich Chemicals Pvt. Ltd.	68,863	68,863
BIO-RAD LABORATORIES (INDIA) PVT. LTD.	-	-
RELIABLE CONSTRUCTIONS	66,357	66,357
D.P.Sen & Co.	59,742	59,742
TECHNOLAB SCIENTIFIC CO.	-	-
Westinghouse Saxby Farmer Limited	-	-
Digitek	50,000	50,000
Lgc Promochem India Pvt Ltd.	48,398	48,398
LAKSHMI KUMAR GUPTA	-	-
B D Decorators	45,882	45,882
Chandana Das	11,744	11,744
Blue Star Limited	36,756	36,756
Rdg System & Soft Pvt. Ltd.	36,686	36,686
Universal Laboratory Equipments	35,124	35,124
RASH ELECTRICAL WORKS	-	-
LATEST PUBLICITY	-	-
B.B.D. Enterprise	12,885	12,885
ELECTROSOFT CONSULTANTS	-	-
Antraweb Technologies P Ltd.	23,825	23,825
KAMAKHYA TRAVELS	-	-
HIND HIGH VACUUM COMPANY PVT. LTD.	-	-
Yatri Travels Pvt. Ltd.	20,358	20,358
Uma Stationers	18,900	18,900

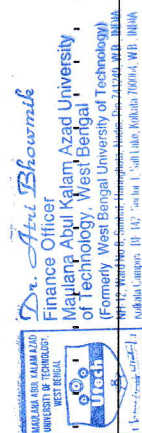
USV LIMITED	-	-
Masterlab Research SI	18,454	18,454
Bb'S Trading Services	17,140	17,140
Reliance Communication	16,264	16,264
Kalika Solution	2,850	2,850
Dey Enterprise	19,062	19,062
Arun Kumar Burman	1	1
Sigma Infotech Pvt. Ltd.	15,012	15,012
PARAMITA BHATTACHARYA	-	-
ELECTROSOFT SERVICES	-	-
MUKUL KUMAR DAS	-	-
Galaxy Infotech	13,634	13,634
Book Supply Bureau	13,316	13,316
Sarada Glass & Chemicals	1,38,345	1,38,345
Goutam Sarkar	12,070	12,070
COMPUTER POINT LTD.	12,000	12,000
KHURANA & KHURANA,ADVOCATES&IP ATTORNEYS	11,558	11,558
3L Handicrafts	10,500	10,500
BIKASH KUMAR MONDAL	2,020	2,020
Saha Scientific House	10,018	10,018
Prime Instruments	9,360	9,360
West Bengal State Warehousing Corporatio	9,101	9,101
Dsmz	9,046	9,046
Bare Bones Software Inc	7,747	7,747
BIDYUT ELECTRIC & ELECTRONICS	-	-
GOPAL PATRA	2,025	2,025
ASTHA VOJON	1	1
S.S.ENTERPRISE	-	-
J. K. COMMERCE & INDUSTRIES	3,850	3,850
Chakraborty Enterprises	3,750	3,750
PANATECH SOLUTION	-	-
Chitradeep Printers	1,300	1,300
Bse Limited	1,963	1,963
AIRTEL	-	-
INFORMATION SERVICE EXECUTIVE	-	-
Ase Instruments Agency Pvt. Ltd.	1,324	9,98,824
Hind Biotech	2,00,085	2,00,085
Vodafone9830250658	1,008	1,008
D.Das & Kamaluddin	551	551
Jana Enterprise	190	190
Next Generation Careers Pvt. Ltd.	1	1
Poddar System And Services	-	-
Nightingale	-	-
Netcom Infotech (P) Ltd	-	-
Microtech Software Pvt. Ltd.	-	-
Mega Traders Centre	-	-
M/S. P.C. Solution	-	-
M/S Smart Planet It Solutions Pvt. Ltd.	-	-
Gautam Banerjee	-	-
G.P. Tronics Pvt. Ltd.	-	-
Embee Software Pvt. Ltd.	-	-
Cyber Millenium Advertising Concernc-Mac	-	-
Csm Software Pvt. Ltd.	-	-
Aparna Mukherjee	-	-
Aps Enterprise	-	-
AGILENT TECHNOLOGIES INDIA PVT. LTD.	-	-
AKC IMAGINE PRINTING PRESS	-	-
ASK INFOTECH	-	-
BISHWAKARMA DECORATORS	-	-
BOSTON LIMITED	-	-
CANON INDIA PRIVATE LTD	-	-
CICIKO OFFICE MACHINES PVT. LTD.	-	-
COOL POINT	-	-

DELPHI SOLUTIONS
DUTTA AND COMPANY
EDU-FAIR 2014
ELMECH ENGINEERS
GOPAL ENTERPRISE
INDISMART HOTEL
J.P SELECTRA
JEIOTECH CO.LTD
LALANI INFOTECH LTD.
M. BIOTECH
MEGA TRADE CENTRE
NATURE PUBLISHING GROUP
OSHIN DIGIMEDIA
SONI BOARDS
SWAPAN KUMAR ROY
THE KOLKATA MUNICIPAL CORPORATION
TUNESPRAY MOBILE SOLUTIONS
UDAY SANKAR LAHA
ULTRA ASSOCIATES
VISION COMTECH
VISION EDGE SOLUTION
WB TRADE PROMOTION ORGANIZATION
WEBTEK LABS PVT. LTD.
A.K.K. ENTERPRISE
ALLIED PUBLISHERS PVT. LTD.
ANUP KUMAR SIKDAR
ARIHANT TRADING COMPANY
ASSOCIATED STEEL & ENGG WORKS
B. B. & SMRITI DECORATOR
BABY PAUL
BOSE INSTITUTE
COMUNET INFO SYSTEM
CYBER MILLENNIUM ADVERTISING CONCERN(C-MAC)
DASSANI COMMERCIAL CORPORATION
EMBEDDED SYSTEMS SOLUTIONS PVT. LTD.
GENESIS NETWORK
HOLOSTIK INDIA LTD.
IGROUP INFOTECH INDIA PVT. LTD.
INDERSCIENCE ENTERPRISES LIMITED
INTEGRATED MICROSYSTEM
INTELLIGENT MATERIALS PVT. LTD.
INTERNATIONAL BOOK HOUSE PVT. LTD
KNOWLEDGE BANK PUBLISHERS & DISTRIBUTORS
M/S COSMIC
MILLIPORE (INDIA) PVT. LTD.
MSK SOLUTIONS
NETCOM INFOTECH PVT. LTD.
PIJUSH DATTA
PLASTIC ABHIYANTA
RELATION CATERER
SAMCON RESORT & HOTEL PVT. LTD.
SURAJ SHAW
THE DECADES
THERAINDX LIFESCIENCES PRIVATE LIMITED
TRANS-ASIAN MAGAZINE COMPANY
TRANSCON ELECTRONICS PVT. LTD.
TRIDENT TECHLABS PVT. LTD.
TULIKA
UMC TECHNOLOGIES (P) LTD.
UNIQUE TRADERS
USV LTD.
VICTORY MEDIA & PUBLICITY SERVICES PVT.L
WATSON-MARLOW INDIA PVT LTD



ABHISHEK	75,671	75,671
ANAND & CO. ELECTRONICS PVT. LTD.	-	-
ANIPROCHEM	-	-
ANUNDO CHUNDER GHOSE	-	-
ARUP SUR	-	-
BIOAPPS	-	-
BRIJ NATH YADAV	-	-
CELLGENE	37,723	37,723
CONCEPTS INTERNATIONAL	-	-
CYGNUS ADVERTISING (INDIA) PVT. LTD.	-	-
DIPANKAR DAS & ASSOCIATES	-	-
EASTERN AGENCIES	-	-
EIGEN TECHNOLOGIES PVT LTD	-	-
EPPENDORF INDIA LTD.	-	-
ESSAAR ENTERPRISES	-	-
EUREKA FORBES	-	-
HITEN TECHNO PRODUCTS CORPORATION	-	-
HOOGLY PRINTING COMPANY LIMITED	-	-
IEEE	-	-
INTERLAB INSTRUMENTS & EQUIPMENTS	-	-
ISHAN ENTERPRISE	-	-
JAYANTA SAHA	-	-
JENIA BIOTECHNOLOGIES	-	-
KP BIOSOFT INC.	-	-
LABGILLS	-	-
LABMATE(ASIA) PVT. LTD.	-	-
M P ENTERPRISE	-	-
M/S GORA CHAND NANDAN	-	-
MAA BHAGWATI ENTERPRISES	-	-
MACKINTOSH BURN LIMITED	-	-
MAHABIR EMPORIUM	-	-
MANJRASOFT PTY LTD	-	-
MERCK LIFE SCIENCE PVT. LTD.	-	-
MICROLINE INDIA	-	-
MODERN INSTRUMENT	-	-
MONAMI	-	-
NATIONAL INSURANCE CO. LTD.	-	-
NEW AJANTA CONSTRUCTION	-	-
OMNI TECH	-	-
OPTO MARKETING CO.PVT. LTD.	-	-
PACIFIC ENGINEERS	-	-
PARSHVNATH LAB SOLUTIONS	-	-
PERKIN ELMER INDIA PVT LTD	-	-
PRANKRISHNO KIRTANIYA (KESTO)	-	-
S.P. COMMUNICATIONS PVT. LTD.	-	-
SAKYA MAITY	-	-
SUBHAM DESIGN WHIZ PVT.LTD.	-	-
SUBHAM ENTERPRISE	-	-
SYSCOMP IMPEX PVT. LTD.	-	-
TECHNO INDIA	-	-
TECHNO INDIA GROUP	-	-
THERMOFISHERSCIENTIFIC(HONG KONG)LIMITED	-	-
TIRUPATI ELECTRONICS	-	-
WEST BENGAL ELECTRONICS INDUSTRY DEVELOP	-	-
XCELRIS LABS LIMITED	-	-
ANUKUL CHANDRA BASU	-	-
ARUN SIGN SERVICE PVT LTD	-	-
ASHOKA DIESEL	-	-
B. B. & SMRITI DECORATING	-	-
BHARAT BOOK DISTRIBUTORS	-	-
CALTRON INFO SOLUTION PVT. LTD.	-	-
CHANDRANI COMPLIMENTS & EXPORT (P) LTD.	-	-
CREATIVE ADORE GALORE SIZZLING IDEA	-	-



DAS ENTERPRISE	-	-
GSM SECURITY SOLUTIONS PRIVATE LIMITED	-	-
IEEM PVT. LTD.	-	-
JEET INTERNATIONAL	-	-
M/S. GORA CHAND NANDAN	-	-
MAA TARA CATERER	-	-
MACHINERY INSTRUMENT & TOOLS [MIT]	-	-
MANAGEMENT AND COMPUTER CONSULTANTS	-	-
MANJUSHA	-	4,58,150
N.S.I.B.	-	-
QUICK DATA IT SERVICES PVT. LTD.	-	-
Royal Motors	-	-
S. D. ENTERPRISE	-	-
S. K. D. Enterprise	-	-
SALT LAKE ASTHA	2,006	2,006
SCIENTIFIC EMPORIUM	-	-
SECURITY HITECH GRAPHICS PVT. LTD.	-	-
SHRAMANA ROY CHAUDHURI	-	-
SIBYL MARKETING PVT. LTD.	-	-
SIDDHESWAR MAJI	-	-
SPRINGER NATURE	-	-
STARCOM INFORMATION TECHNOLOGY LIMITED	-	-
STATE FISHERIES DEVELOPMENT CORP. LTD.	-	-
SUPRATIM DAS	-	-
SWAPAN KUMAR BERA	-	-
SYSCOMP	-	-
THE BIO-ARTS	-	-
THERMO ELECTRON-LED GMBH	-	-
VIVEKANANDA SPORTS	-	-
WBEIDC LTD.	7,05,333	-
WBSIDC LTD.	18,02,715	18,02,715
WEBEL INFORMATICS LIMITED	-	-
Jupiter computers	-	-
Institute of education & examination man	-	-
SANKARI DHAR	-	-
Great Eastern Appliances Pvt.Ltd	-	-
FIRSTSOURCE LABORATORY SOLUTIONS LLP	-	-
DEV PRESS OF INDIA	495	495
PAUL ENGINEERING SERVICES	507	507
S.D. ELECTRICALS	-	-
AAKASH PACKERS AND MOVERS	30,450	30,450
EUREKA FORBES LIMITED	-	-
LEARNING SPIRAL PRIVATE LIMITED	50,34,525	50,34,525
PABITRA ROY CHOWDHURY	58,752	58,752
PRATIMA SARKAR	-	-
SHREEDHAR ENGINEERING WORKS	-	-
PATRA CAR SERVICE	(4,788)	(4,788)
ADRIJA ENTERPRISE	56,640	56,640
ADRIKA ENTERPRISE	-	-
AIR Q SOLUTIONS	-	-
ALEX HOME APPLIANCES	-	-
ALIBABA	-	-
ANASYS SOLUTIONS	-	-
APOLLO ENGINEERING	-	1,99,815
ARMOUR DISPLAY SYSTEMS PVT. LTD.	-	-
ASTHA DIGITAL	-	70,350
B.C. CHATTERJEE & CO.	1,27,846	1,27,846
BANGLA WORLDWIDE	-	-
BHARATI CHEMICAL & SCIENTAFIC WORKS	98,280	98,280
BISWAS ENGINEERING	-	-
BLESSINGS SECURED PRESS PRIVATE LIMITED	-	-
BRAVE SECURITY AND INTELLIGENCE	23,801	23,801
CHHANDAM COMMUNICATIONS	-	-

CHITRA ENTERPRISE	-	-
COSMIC ID SOLUTIONS	-	-
DAS SCIENTIFIC HOUSE	-	31,326
ESTEEM AIRCON ENGINEERING CO.	-	-
FOXBASE TECHNOLOGIES PVT. LTD.	-	-
FRONT ROW MEDIA PVT LTD (MILLENNIUMPOST)	-	-
FRONTLINE TECHNOLOGIES	-	-
GADSAR INFOTECH PVT LTD	-	-
GHOSH & CO.	-	-
GITA AIRCONDITIONER	-	-
GUHA ROY FOOD JOINT AND HOTEL PVT. LTD.	-	-
GURU CATERER	-	-
HITECH PRINT SYSTEMS LTD.	-	-
INFORMATICS PUBLISHING LIMITED	-	-
INTRINSIC SOLUTIONS	-	-
K. G. ENTERPRISE	-	-
KIRLOSKAR OIL ENGINES LIMITED	-	-
KISHORE BHARATI	-	-
LAB EQUIPMENTS & CHEMICALS PVT. LTD.	-	-
LAB. SOLUTION	3,18,543	3,18,543
LABARD INSTRUCHEM PVT. LTD.	-	-
LANDOVER	-	-
LIBCARE & CURE	-	-
M. M. ENTERPRISE	-	-
M/S. SUPREME	-	-
MAPLE KORPORATION	-	-
METTLEPOWER COMMUNICATION	-	-
MONDAL DECORATERS	18,650	18,650
MUM MUM ENTERPRISE	47,000	47,000
NEW STUDIO CHITRARUP	-	-
PRICE WATERHOUSE CHARTERED ACCOUNTANTS	-	-
PROMPTECH INSTRUMENTS PVT. LTD.	-	1,32,615
QUEST CHEMICALS	-	99,160
RAMESH GHOSH	-	-
RRB SCIENTIFIC & SURGICALS	-	19,110
SISKIN INSTRUMENTS CO. (P) LTD.	-	2,78,250
SRI SRI BISNU ENTERPRISE	1	1
SRIJIT ENTERPRISE	-	-
SUBRATA MONDAL	-	-
SURAVI INSTRUMENTATION PVT. LTD.	-	-
SUSIL CHANDRA BISWAS	-	-
TESTING INSTRUMENTS MFG. PVT. LTD.	-	-
TETRA MIND AQUA WORKS PVT. LTD.	-	-
THE DOLPHIN PALACE	-	-
THE EDITOR, JUG	-	-
THE EDITOR, JUKTI TARKO SONGHE ARKO	-	-
THE INSTITUTION OF ENGINEERS (INDIA)	-	-
UFO MOVIEZ INDIA LTD.	-	-
ZENIX COMPUTERS	-	16,596
ALLIED SCIENTIFIC PRODUCTS	3,02,439	3,02,439
AKS POWER EQUIPMENTS PVT. LTD.	-	-
ARK INFOSOLUTIONS PVT LTD.	-	-
BASUNDHARA BOOKS	-	-
BLUE INK ENTERPRISE	-	-
BLUESTONE TECH LABS PVT LTD	-	-
CHABRIA INFOTECH PRIVATE LIMITED	-	-
DELUX GYMNASIAC INDUSTRIES	-	-
DIGITECH SYSTEMS	2,12,577	-
GHOSH TRAVELS	-	-
I D ENTERPRISE	-	-
INDIAN CHAMBER OF COMMERCE	-	-
INSTRUMENTATION INDIA	-	-
KALIGHAT MILAN SANGHA	-	-



KALPATARU METAL PRODUCTS	88,500	
KOTHA-O-KAHINI (BOOK SELLERS) PVT. LTD.	-	
M. SCIENTIFIC	-	
M/S. A GUHA & ASSOCIATES	-	
MAJUMDAR BROTHERS	-	
O. P. GUPTA & CO.	-	
PEARSON INDIA EDUCATION SERVICES P. LTD.	-	
PRESIDENCY ALUMNI ASSOCIATION, CALCUTTA	-	
PRISM JOHNSON LIMITED	-	
RAHUL COMMERCE	-	
SANGBAD PRATIDIN	-	
SILICON SYSTEMS	-	
TAAZA INFOTAINMENT PVT. LTD.	-	
TACTILE SOFTWARE & SOLUTIONS PVT. LTD.	-	
THE SCIENCE ASSOCIATION OF BENGAL	-	
TURNITINDIA EDUCATION PVT. LTD.	-	
WEBCON IT SOLUTIONS PVT. LTD.	-	
BIOBHARATI LIFE SCIENCE PVT. LTD.	98,298	98,298
M/S. S. D. ELECTRICALS	29,481	29,481
DEB RAJ ENTERPRISE	1,93,850	1,93,850
TANTUJA	30,796	30,796
SOURAV TRAVELS	-	-
Sundry creditors	3,22,31,815	3,37,81,148
Subtotal (C)	3,22,31,815	3,37,81,148
Statutory liability		
Employees contribution for EPF	5,29,220	1,89,777
West Bengal State Tax (WBST)	25,68,537	25,68,537
Tax deducted at source (TDS)	-	-
TDS salary	-	13,27,633
TDS rent (others)	-	-
TDS rent (company)	63,359	1,02,677
TDS contractor(company)	10,36,728	3,42,694
TDS contractor (others)	2,10,512	2,11,649
TDS consultancy (others)	90,300	12,160
TDS consultancy (company)	90,252	78,271
P.tax	1,490	35,850
Employees contribution to GSLI	(5,582)	21,658
Employees contribution to GPF	2,53,356	8,71,599
Subtotal (D)	48,38,172	57,62,505
Total (A+B+C+D)	11,64,69,859	9,18,51,783



Dr. Atri Bhowmik
Finance Officer
Maulana Abul Kalam Azad University
of Technology, West Bengal
(Formerly West Bengal University of Technology)
NH-12, Ward No. 8, Santhal, Haranghata, Nadia, Pin-741249, WB, INDIA
Kolkata Campus: BB-142, Sector 1, Salt Lake, Kolkata 700064, WB, INDIA

(All amounts in Rupees)

Note 5: Property, plant and equipment

Sl.	Particulars	Gross Block				Depreciation		Net Block		
		Op. Bal. as on 1-Apr-20	Addition during the year	Adjustment during the year	Total up to 31-Mar-21	Up to 1-Apr-20	For the year	Total up to 31-Mar-21	As on 31-Mar-21	As on 31-Mar-20
A	Acquired out of Grant received from Govt.									
1	Furniture & fittings	40,37,724	-	-	40,37,724	31,74,902	1,56,171	33,31,073	7,06,651	8,62,822
2	Electrical installation & equipment	52,80,761	-	-	52,80,761	45,55,657	1,00,862	46,56,519	6,24,242	7,25,104
3	Plant & machinery	5,17,36,919	1,300	-	5,17,38,219	3,92,52,747	22,59,635	4,15,12,382	1,02,25,836	1,24,84,171
4	Building	16,38,959	-	-	16,38,959	5,53,232	1,08,573	6,61,805	9,77,154	10,85,727
5	Computer & accessories	26,61,923	-	-	26,61,923	26,50,666	4,503	26,55,169	6,754	11,257
6	Library books	52,47,537	-	-	52,47,537	44,63,390	1,41,931	46,05,321	6,42,216	7,84,147
	Total of A	7,06,03,823	1,300	-	7,06,05,123	5,46,50,595	27,71,674	5,74,22,268	1,31,82,854	1,59,53,228
B.	Acquired from own fund									
1	Furniture & fittings	6,13,49,462	2,61,17,426	-	8,74,66,888	1,57,95,412	99,41,271	2,57,36,682	6,17,30,206	4,55,54,050
2	Electrical installation & equipment	17,66,08,060	1,29,49,906	-	18,95,57,966	3,11,71,335	2,08,99,773	5,20,71,108	13,74,86,858	14,54,36,724
3	Plant & machinery	16,66,03,202	7,95,217	-	16,73,98,419	10,96,45,217	1,03,45,512	11,99,90,730	4,74,07,689	5,69,57,985
4	Computer & accessories	5,58,07,723	29,39,376	-	5,87,47,099	4,43,39,902	49,58,010	4,92,97,912	94,49,187	1,14,67,822
5	Books	1,56,91,097	4,03,939	-	1,60,95,036	1,29,74,338	5,00,231	1,34,74,569	26,20,467	27,16,759
6	Freehold land	8,92,182	1,39,288	-	10,31,470	-	-	-	10,31,470	8,92,182
7	Motor car	4,48,207	-	-	4,48,207	3,68,313	11,984	3,80,297	67,910	79,894
8	Building	1,22,73,22,480	32,29,332	-	1,23,05,51,812	18,31,70,738	10,44,87,206	28,76,57,945	94,28,93,867	1,04,41,51,742
	Total of B	1,70,47,22,413	4,65,74,484	-	1,75,12,96,897	39,74,65,255	15,11,43,988	54,86,09,242	1,20,26,87,655	1,30,72,57,158
	C (A+B)	1,77,53,26,236	4,65,75,784	-	1,82,19,02,020	45,21,15,849	15,39,15,661	60,60,31,511	1,21,58,70,509	1,32,32,10,387

Sl.	Particulars	Gross Block		Depreciation			Net Block				
		Op. Bal. as on 1-Apr-19	Addition during the year	Adjustment during the year	Total up to 31-Mar-20	Up to 1-Apr-19	For the year	Dep on Adjustment	Total up to 31-Mar-20	As on 31-Mar-20	As on 31-Mar-19
A	Acquired out of Grant received from Govt.										
1	Furniture & fittings	40,37,724	-	-	40,37,724	29,84,217	1,90,685	-	31,74,902	8,62,822	10,53,507
2	Electrical installation & equipment	52,80,761	-	-	52,80,761	44,38,498	1,17,159	-	45,55,657	7,25,104	8,42,263
3	Plant & machinery	5,16,37,875	99,044	-	5,17,36,919	3,64,60,676	27,92,071	-	3,92,52,747	1,24,84,171	1,51,77,199
4	Building	16,38,959	-	-	16,38,959	4,32,595	1,20,636	-	5,53,232	10,85,727	12,06,364
5	Computer & accessories	26,61,923	-	-	26,61,923	26,43,162	7,504	-	26,50,666	11,257	18,761
6	Library books	52,47,537	-	-	52,47,537	42,90,093	1,73,297	-	44,63,390	7,84,147	9,57,444
	Total of A	7,05,04,779	99,044	-	7,06,03,823	5,12,49,241	34,01,353	-	5,46,50,595	1,59,53,228	1,92,55,537
B.	Acquired from own fund										
1	Furniture & fittings	1,84,84,165	4,28,65,297	-	6,13,49,462	1,10,46,640	47,48,772	-	1,57,95,412	4,55,54,050	74,37,526
2	Electrical installation & equipment	3,23,33,418	14,42,74,641	-	17,66,08,060	2,02,42,967	1,09,28,368	-	3,11,71,335	14,54,36,724	1,20,90,451
3	Plant & machinery	16,33,75,270	32,27,933	-	16,66,03,202	9,77,28,358	1,19,16,859	-	10,96,45,217	5,69,57,985	6,56,46,912
4	Computer & accessories	4,73,41,719	84,66,005	-	5,58,07,723	4,02,27,785	41,12,116	-	4,43,39,902	1,14,67,822	71,13,933
5	Books	1,56,61,397	29,700	-	1,56,91,097	1,23,78,265	5,96,073	-	1,29,74,338	27,16,759	32,83,132
6	Freehold land	75,357	8,16,825	-	8,92,182	-	-	-	-	8,92,182	75,357
7	Motor car	4,48,207	-	-	4,48,207	3,54,213	14,099	-	3,68,313	79,894	93,994
8	Building	80,69,52,647	42,03,69,833	-	1,22,73,22,480	8,86,96,751	9,44,73,987	-	18,31,70,738	1,04,41,51,742	71,82,55,896
	Total of B	1,08,46,72,179	62,00,50,234	-	1,70,47,22,413	27,06,74,980	12,67,90,275	-	39,74,65,255	1,30,72,57,158	81,39,97,200
	C (A+B)	1,15,51,76,958	62,01,49,278	-	1,77,53,26,236	32,19,24,221	13,01,91,628	-	45,21,15,849	1,32,32,10,387	83,32,52,737



Note 6: Intangible Assets

Sl.	Particulars	Gross Block			Depreciation			Net Block	
		Op. Bal. as on 1-Apr-20	Addition during the year	Adjustment during the year	Total up to 31-Mar-21	Up to 1-Apr-20	For the year	Dep on Adjustment	Total up to 31-Mar-21
A	Acquired out of Grant received from Govt.								
	1 Computer software	16,31,370			16,31,370	16,31,370	-	-	16,31,370
	2 E-books, e-journal & digital library	22,53,450			22,53,450	22,53,450	-	-	22,53,450
	Total of A	38,84,820	-	-	38,84,820	38,84,820	-	-	38,84,820
B.	Acquired from own fund								
	1 Website	10,30,219			10,30,219	10,30,219	-	-	10,30,219
	2 E-books, e-journal & digital library	5,22,35,612	38,58,000		5,60,93,612	5,22,35,612	38,58,000	-	5,60,93,612
	Total of B	1,47,18,489	16,18,781	-	1,63,37,270	1,46,97,728	2,25,876	-	1,49,23,604
	Total of B	6,79,84,320	54,76,781	-	7,34,61,101	6,79,63,559	40,83,876	-	7,20,47,435
	D (A+B)	7,18,69,140	54,76,781	-	7,73,45,921	7,18,48,379	40,83,876	-	7,59,32,255

Sl.	Particulars	Gross Block			Depreciation			Net Block	
		Op. Bal. as on 1-Apr-19	Addition during the year	Adjustment during the year	Total up to 31-Mar-20	Up to 1-Apr-19	For the year	Dep on Adjustment	Total up to 31-Mar-20
A	Acquired out of Grant received from Govt.								
	1 Computer software	16,31,370			16,31,370	16,31,370	-	-	16,31,370
	2 E-books, e-journal & digital library	22,53,450			22,53,450	22,53,450	-	-	22,53,450
	Total of A	38,84,820	-	-	38,84,820	38,84,820	-	-	38,84,820
B.	Acquired from own fund								
	1 Website	10,30,219			10,30,219	10,30,219	-	-	10,30,219
	2 E-books, e-journal & digital library	5,22,35,612	7,361		5,22,35,612	5,22,35,612	4,959	-	5,22,35,612
	Total of B	1,47,11,128	7,361	-	1,47,18,489	1,46,92,769	4,959	-	1,46,97,728
	Total of B	6,79,76,959	7,361	-	6,79,84,320	6,79,58,600	4,959	-	6,79,63,559
	D (A+B)	7,18,61,779	7,361	-	7,18,69,140	7,18,43,420	4,959	-	7,18,48,379

Sl.	Particulars	Gross Block			Depreciation			Net Block	
		Op. Bal. as on 1-Apr-18	Addition during the year	Adjustment during the year	Total up to 31-Mar-19	Up to 1-Apr-18	For the year	Dep on Adjustment	Total up to 31-Mar-19
A	Acquired out of Grant received from Govt.								
	1 Computer software	16,31,370			16,31,370	16,31,370	-	-	16,31,370
	2 E-books, e-journal & digital library	22,53,450			22,53,450	22,53,450	-	-	22,53,450
	Total of A	38,84,820	-	-	38,84,820	38,84,820	-	-	38,84,820
B.	Acquired from own fund								
	1 Website	10,30,219			10,30,219	10,30,219	-	-	10,30,219
	2 E-books, e-journal & digital library	5,22,35,612	19,176		5,22,35,612	5,16,78,106	5,57,506	-	5,22,35,612
	Total of B	1,46,91,952	19,176	-	1,46,91,952	1,46,90,574	2,195	-	1,46,92,769
	Total of B	6,79,57,783	19,176	-	6,79,76,959	6,73,98,900	5,59,700	-	6,79,58,600
	D (A+B)	7,18,42,603	19,176	-	7,18,61,779	7,12,83,720	5,59,700	-	7,18,43,420

Note 7: Capital work in progress*

Capital Work in Progress (Haringhata)			
Op. Bal. as on 1-Apr-20	Addition during the year	Adjustment during the year	Total up to 31-Mar-21
13,97,50,087	8,41,03,270	71,81,830	21,66,71,527

Capital Work in Progress (Haringhata)			
Op. Bal. as on 1-Apr-18	Addition during the year	Adjustment during the year	Total up to 31-Mar-20
46,43,72,064	9,31,15,955	41,77,931	13,97,50,087

*Capital work-in-progress is related to cost incurred for the ongoing construction of Haringhata campus

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Maulana Abul Kalam Azad University of Technology
Notes to the Final Accounts

Note 8: Investments from earmarked/endowment funds

Description	31 March 2021	31 March 2020
Long term Investments		
Fixed deposits	-	-
Total	-	-

Investment from earmarked/ endowment fund represents fixed deposits made out of endowment fund.

Note 9: Investments-others

Description	31 March 2021	31 March 2020
Long term Investments		
Fixed deposits with:		
Indian bank	-	-
IDBI bank	-	-
Corporation bank	-	-
Subtotal (A)	-	-
Short term Investments		
Fixed deposits with:		
Indian bank	2,67,00,96,016	2,34,81,39,490
IDBI bank	-	-
Canara bank	-	-
Corporation bank	64,64,26,393	48,61,19,479
State Bank of India	-	-
UCO bank	-	-
HDFC bank	6,06,43,637	1,00,24,663
State Bank of India	8,31,92,138	7,77,77,407
Fixed Deposit with IDBI bank	-	-
Punjab National Bank (PNB)	-	-
Bank Of India (BOI)	-	-
Subtotal (B)	3,46,03,58,184	2,92,20,61,039
Total (A+B)	3,46,03,58,184	2,92,20,61,039



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Note 10: Current assets

Description	31 March 2021	31 March 2020
TDS recoverable	14,38,522	17,49,184
Subtotal (A)	14,38,522	17,49,184
Accrued grant income	-	-
Subtotal (B)	-	-
Cash at bank		
<u>With scheduled banks:</u>		
In current accounts	5,13,40,743	5,19,27,085
Indian bank main A/C (407002972)	10,48,273	4,94,960
MAKAUT, WB (6360279330)	3,79,68,731	4,69,11,887
Corporation bank(A/C 127)	88,76,777	14,31,236
SBI(SME) A/C	34,46,962	30,89,003
In savings accounts	10,71,18,426	12,50,39,004
DBT WB GRAPHENE A/C (6760185083)	2,23,044	12,65,815
DBT-DEVELOPMENT OF N-BUTANOL A/C (6760395001)	2,59,828	2,61,938
DST - SERB DEVELOPING GOLD CHEMISTRY A/C (A/C NO.6834498390)	7,98,161	19,14,945
DST, WB - OPTIMIZATION OF WEST BENGAL A/C (6761148507)	5,15,678	7,77,430
DST-DEVELOPMENT OF IMAGE DATA(6738889101)	1,26,529	2,15,802
HDFC BANK (50100310391442)	2,99,00,364	37,48,058
MAKAUT DST SERB A/C (6811642751)	22,551	43,764
MAKAUT OFF CAMPUS COURSE (6799346377)	21,47,196	21,84,944
MAKAUT SHORT COURCES (6795612108)	35,77,958	3,21,81,745
WBDST - IOT BASED HEALTHCARE A/C (6782583929)	25,781	96,673
Idbi bank (A/C no.184104000040576)	32,26,234	31,18,035
WBUT UGC A/C (923391176)	2,94,97,775	2,96,89,086
WBUT confidential A/C.	2,36,100	2,29,138
WBUT PGET A/C (A/C no.6128224707)	2,89,395	2,80,859
S B I, DBT A/C [10527195441]	1,15,21,140	2,14,04,528
MAKAUT, WB(NET)	1,18,85,059	21,82,429
Centre of excellence WBUT (6243002394)	56,14,300	63,56,062
WBUT JEMAT A/C	2,00,340	2,71,038
WBUT Cet A/C	2,38,221	79,540
Teqip corpus fund (A/C 6006661836)	45,84,803	44,83,959
Teqip equipment fund (A/C 6006662397)	46,05,280	44,69,443
Teqip faculty dev. (A/C 6006673422)	46,05,280	44,69,443
Teqip maintenance (A/C 6006663005)	46,05,280	44,69,443
Gate-scholarship-WBUT (A/C no.6098998748)	28,59,114	27,74,783
ISEA Project (PHASE-II) (6391619907)	4,37,889	5,36,598
Studies Of Bioremediation(6574814912)	6,31,531	6,89,356
DBT-BIF-M.Tech Teaching Programme (A/C 6365394745)	1,71,126	1,32,472
DST-Fist-Cse A/C [A/C no.6070616025]	6,95,737	6,75,215
Nss WBUT A/C (no.6182331383)	9,01,101	9,04,552
WBUT environmental survey (A/C6243026031)	3,84,647	3,86,121
DBT NEST (A/C no.6349497467)	3,05,751	2,96,733
Icar-Npf A/C (987384969)	3,22,270	3,12,764
Icmr Maternal Age (A/C no.6136655609)	3,59,859	3,49,244
DST polymeric nanoparticles (A/C no.6116819073)	2,97,240	2,88,785
Serb Green Mobile A/C (A/C no.6099410180)	1,90,776	1,91,507
Swami vivekananda research grant award (6426183146)	3,90,289	3,78,456

DBT Geap A/C [A/C no.6070667252]	1,04,855	1,01,762
UGC-CDNA analysis A/C (A/C no.6072033336)	55,781	55,994
MAKAUT convocation - 2017	2,10,703	2,04,489
UGC-quantum dot cellular automata A/C [no.6075059443]	29,925	30,041
DBT retina images (6095185011)	28,694	27,847
DST Fist A/C (A/C no.820285685)	18,464	17,920
SBI GPF sunpanse A/C	15,476	14,560
UGC-DAE-CSR A/C [no.6222296741]	-	-
Serb-bace-I A/C [A/C no.6071072491]	-	-
Teqip li main A/C (A/C no.996210617)	11,495	10,771
ESTABLISHING ... DISEASES (DST - INSPIRE) (6746346506)	4,90,916	1,31,689
DBT - UTILIZE PRODUCTION A/C (6923352178)	82,73,812	
UGC DAE CSR PROTEIN NANOPARTICLES A/C (6800209523)	-	
WBDST & BT - STUDY OF COMPLICATIONS A/C	-	
UGC DAE CSR PROTEIN NANOPARTICLES A/C (6800209523)	91,406	
DST - INSPIRE A COMPUTATIONALMATERIALS (A/C NO. 6999288555)	22,02,598	
MAKAUT - TIFAC (A/C NO. 6849064885)	18,49,249	
WBDST & BT - STUDY OF COMPLICATIONS A/C (6999289795)	2,85,316	
WBDST & BT - STUDY OF COMPLICATIONS A/C	-	
MAKAUT/RUSA-II ACCOUNT (A/C NO. 38010271401- SBI)	2,393	2,73,05,331
SBI - KALYANI (37791435040)	43,90,807	77,19,011
Subtotal (B)	19,60,56,258	21,96,57,203
Cash in Hand		-
Cash in Hand	-	-
Subtotal (C)	-	-
Other current assets		-
CGST input	3,16,88,032	2,17,53,525
SGST input	3,16,73,756	2,17,39,249
Laboratory fees (debtor ctrl a/c)	-	-
Admission fees (debtor ctrl a/c)	-	-
Caution money (debtor control account)	-	-
OTHER FEES FROM COLLEGES [DEBTORS CONTR	-	-
IGST input	2,94,139	2,50,286
Subtotal (D)	6,36,55,928	4,37,43,061
Total (A+B+C+D)	26,11,50,708	26,51,49,447

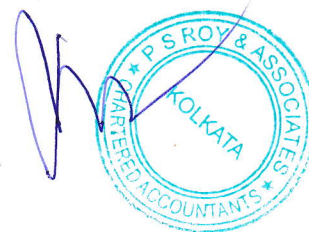


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Note 11: Loans, advances and deposits

Description	31 March 2021	31 March 2020
Advance to staff (official)	33,54,149	34,26,157
Advance to staff (personal)	5,46,352	5,62,352
Festival advance	8,88,582	8,80,902
Petty cash advance	(93,914)	(99,171)
Mediclaime advance	2,16,606	26,722
Personal loan	2,000	2,000
Advance to staff	-	-
Advance to contractor	54,34,973	54,34,973
Loan to Tequip-II	-	-
Security deposit	43,08,853	43,08,853
Advance for examination	1,08,853	1,08,853
Advance for sports	2,82,370	2,82,370
Advance to students	-	-
PF loan recovery	(9,254)	(9,254)
Festival advance-2	-	-
LOAN TO RUSA II	1,00,00,000	
Advance to Ekta	5,000	5,000
Total	2,50,44,570	1,49,29,757



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Note 12: Academic receipts

Description	31 March 2021	31 March 2020
Note 12.1 Student fees from colleges		
Examination fees	34,69,10,570	33,25,96,301
Registration fees - college	2,12,78,300	2,19,84,500
Re-evaluation/scrutiny fees	40,77,400	86,43,600
Post Graduate Entrance Test (PGET) fee	9,19,451	12,52,078
Joint Entrance Management Aptitude Test (JEMAT) fees	6,19,500	6,48,520
Migration fees	21,44,080	31,19,456
Common Entrance Test (CET) fees	60,39,750	89,66,490
Convocation fee	-	94,500
Examination fees (other)	-	-
Duplicate certificate	-	1,60,040
Subtotal (A)	38,19,89,051	37,74,65,485
Note 12.2: Fees from colleges		
Affiliation fees (income)	1,68,68,950	2,08,62,500
Inspection fees - college	81,92,000	86,47,590
Application fee [income]	29,02,915	30,41,500
Other fees from colleges [income]	-	1,000
Subtotal (B)	2,79,63,865	3,25,52,590
Note 12.3: Fees from in-house students		
Tuition fees	13,89,44,391	5,61,65,450
Admission fees	86,80,891	58,38,198
Library fee (students)	11,79,220	2,95,302
Laboratory fees (income)	9,08,660	3,06,501
Hostel fees	3,77,637	55,01,250
Phd thesis fee	4,68,000	5,07,000
Library fine	600	14,041
Subtotal (C)	15,05,59,399	6,86,27,742
Total (A+B+C)	56,05,12,315	47,86,45,817

Note 13: Grants/subsidies

Description	31 March 2021	31 March 2020
Recurring grant fund		
13.1: Govt. of India	3,57,56,272	99,52,417
13.2: Govt. of West bengal	16,44,45,630	3,97,56,017
Total	20,02,01,902	4,97,08,434

(i) Recurring grant from govt. of west bengal represents grant received from for the purpose of employee benefits. The said grant is treated as income and recognized on accrual basis.

(ii) Recurring grant from govt. of India is received for sponsored research projects/programme undertaken. The said grant is accounted for on cash basis, on receipt of intimation from funding authority. Expenses incurred on these projects is transferred to recurring grant fund.

Note 14: Interest earned

Description	31 March 2021	31 March 2020
Interest from Indian Bank	14,90,28,459	18,42,71,409
Interest from Canara bank	-	-
Interest from Idbi bank	1,08,199	1,23,614
Interest from Sbi	65,05,529	65,06,405
Interest from Uco bank	-	-
Interest from Pnb	-	-
Interest from HDFC	12,43,151	3,35,490
Interest from Corporation bank	3,03,06,914	-
Interest from Bank of india	-	-
Total	187192251.91	191236918.00

Note 15: Other income

Description	31 March 2021	31 March 2020
Licence fee from bank	3,60,000	3,60,000
Tender fees	16,500	1,56,000
Seminar/workshop fees	25,600	26,500
Fees from other	-	-
Miscellaneous income	-	-
Miscellaneous income	-	-
Misc. fees	50,65,971	59,26,525
Other income	11,01,928	68,36,905
House Rent Recovery	6,71,544	1,69,793
Sale proceeds		
(a) Sale of form	39,240	80,340
(b) Other sale proceeds	-	5,41,019
Liability written back	-	-
Total	72,80,783	1,40,97,082

Note 16: Prior period income

Description	31 March 2020	31 March 2020
Salary expense of Debasis Basu for the period February 2018 reversed, since he has resigned in February 2018 and notified in April 2018	63,78,188	-
Payment made to National Board of Accreditation in 16-17 wrongly booked in Reforms, hence rectified		
Total	63,78,188	-



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Note 17: Staff payments & benefits (establishments expenses)

Description	31 March 2021	31 March 2020
Pay - staff	4,24,74,475	3,47,12,832
Pay - teachers	7,80,16,634	5,65,32,471
Pay - officer	3,09,20,463	2,65,72,268
Pay - research fellow	11,58,400	17,96,610
Pay-arrear	-	-
Employers contribution to EPF	4,15,039	6,24,210
Gratuity	4,35,872	2,00,000
Administrative expenses For EPF	26,696	24,966
Ad-hoc bonus	25,200	4,000
University research fellow	75,000	2,50,000
Overtime pay	-	-
Adhoc-bonus	-	4,200
Pay- project officer	4,80,000	4,86,643
Salary suspense	-	-
Leave salary (expense)	-	-
Leave salary	(3,000)	-
Gratuity (expense)	-	-
Adjunct faculty	-	76,000
Others	-	56,370
Total	15,40,24,779	12,13,40,570



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Note 18: Academic expenses

Description	31 March 2021	31 March 2020
Honorarium / remuneration	3,08,26,315	3,53,08,460
Scholarship	-	-
Studentship	-	39,71,351
Assistantship	3,56,800	52,258
Fellowship	5,00,954	34,29,241
Printing charges	3,36,82,318	4,44,83,978
Contingency	3,40,642	25,52,848
Centre expenses	54,32,516	1,13,000
Food & lodging charges	24,739	26,35,216
Consumables	7,38,735	21,54,957
Visiting faculty	2,53,000	3,85,950
Seminar and workshop support	10,26,120	37,56,341
Thesis grant	16,291	2,75,003
Total	7,31,98,430	9,91,18,603

Note 19: Administrative and general expenses

Description	31 March 2021	31 March 2020
Electricity charges	1,02,94,906	1,32,30,155
Others administrative expenses	1,44,07,656	5,10,08,836
Student development activities	46,14,108	64,79,418
Advertisement	39,16,954	84,59,113
House rent	(50,208)	-
Security charges	1,99,42,681	38,67,754
Car hire charges	29,23,134	49,53,376
Creation of Green Campus	2,32,550	-
Pension fund	54,23,741	37,23,236
Printing / postage / stationery	21,70,559	31,33,056
Repairs & maintenance (electrical)	21,87,299	13,94,296
Consultancy / audit fee / legal charges	40,39,214	41,06,664
Registration expenses	14,93,780	8,10,800
Operating cost	-	2,30,450
Internet charges	4,89,860	4,27,072
Membership fee for various bodies	-	4,85,644
Refreshment & meeting expenses	8,49,253	16,14,202
Telephone charges	39,100	1,79,026
Faculty & staff development	91,350	1,18,512
Overhead expenses	2,75,000	5,48,384
Consultancy activities	-	-
Repairs & maintenance (misc.)	27,33,411	1,21,06,668
Repairs & maintenance (civil)	10,61,621	1,05,246
Computerisation & documentation	-	-
Development and participation expense	-	2,200
Duties & taxes	-	5,98,090
Provision For Meeting Emergent Expenses	-	-
Comprehensive insurance premium	14,14,559	16,05,406
JEMAT expenses	-	85,185
Reprographic facilities	40,000	68,074
Reforms	-	-
Medical insurance contribution	64,059	(5,243)
Convocation expenses	21,563	6,59,855
Fuel charge	7,05,045	5,21,510
Freight and clearance charges	-	3,06,108
Organisation of sports competition	38,836	1,22,550
Travelling & conveyance	-	-
Travelling & conveyance	5,89,242	26,84,073
Travel	78,886	1,50,096
Miscellaneous expenses	-	-
Misc. expenses	95,772	1,74,320

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Employers contribution to CPF	-	-
Bank charges	1,587	3,478
Carrying charges	9,000	5,85,200
Nss activities	-	8,046
Interest on TDS (late)	-	-
TDS Expenses	-	-
Contingency including internet charges	-	7,404
Decorating charges	-	3,15,068
TA & DA to experts & body members	-	-
Pension contribution	-	-
Grant to Ekta	-	-
CET expenses	35,46,654	3,31,650
Maintenance	28,210	3,56,592
Printing of Lab Not Book	12,070	-
SAFETY MEASURES	3,18,000	-
TUTION FEE REFUND (OFF CAMPUS COURSES)	4,62,50,080	-
ADMISSION CANCELLATION	23,44,200	-
Development & participation expenses	-	-
Freight & cleaning charges	-	-
Training & workshop	78,810	66,907
Traineeship	-	83,612
EDUCATIONAL & RESEARCH GRANT	-	-
Provision for liveries / uniforms	-	-
INTEREST ON TDS (Expense)	-	3,387
Total	13,27,72,542	12,57,15,476

Note 20: Depreciation/amortization

Description	31 March 2021	31 March 2020
Depreciation on tangible assets	15,39,15,661.39	13,01,91,628
Depreciation on intangible assets	40,83,875.89	4,959
Less: Depreciation on assets acquired out of grant	(27,71,673.75)	(34,01,353)
Total	15,52,27,864	12,67,95,234

Note 21: Prior period expense

Description	31 March 2021	31 March 2020
GPF Expenditure pertaining to 2006 not booked, hence rectified.		
Adjustment made against advance to staff pertaining to 2009-10		
Adjustment for BRS items greater than 1 year		
Others	3,38,877	(4,18,185)
Total	3,38,877	(4,18,185)



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Note 22: Significant accounting policies

1 Preface

The Government of West Bengal set up an expert committee on December 31, 1998, under the Chairmanship of Ashesh Prasad Mitra, Eminent Scientist to explore the necessity and scope for establishment of an Engineering / Technology University in the state of West Bengal.

The University came into operation formally with the assumption of the office of the first Vice Chancellor on January 15, 2001 as a sequel to the promulgation of THE WEST BENGAL UNIVERSITY OF TECHNOLOGY ACT, 2001, under West Bengal Act XV of 2000 passed by the West Bengal Legislature. The University started its academic programme, from July 16, 2001 following a Notification from the Department of Higher Education, Government of West Bengal dated June 15, 2001 through the affiliation of Engineering and Management Institutions / Colleges and has entered the eighteenth year of its functioning. The University is included in Section 2F and also in Section 12B of UGC and recipient of UGC Grant.

The basic objective of the University shall be to organize undergraduate courses of study in Engineering and Technology, especially in emerging areas. The university now affiliates 196 institutions spread over 15 districts of the state of West Bengal. Postgraduate study is being carried out in 30 of them and research is being carried out for the grooming of scientists, engineers and technologists. We have now intake capacity of about 3000 students at post graduate level. In this venture our affiliates are our cherished partners. We continuously seek new partners in excellence be it industry or other institutions of higher learning. The University has intimate and collaborative linkages with national and International research institutes, University and the industries.

2 Basis for preparation of accounts

Accounts have been maintained under double entry system, following historical cost convention and the accounting principle of going concern. Hybrid accounting methods have been followed, combining aspects from both accrual and cash basis accounting.

3 Revenue recognition

- a. The University is significantly funded by approved funding authorities. The Government releases Grant-in-Aid under two major heads i.e. Capital and Revenue, which are accounted for under non-recurring and recurring grant respectively. Grant-in-aid from Government is accounted for as and when sanctioned by the appropriate authority.
- b. Interest income from bank against both earmarked and general funds is recognized on cash basis. Interest received on non-recurring grant fund is credited to non-recurring grant account on receipt basis. All other interest income is transferred to income and expenditure account.
- c. Government grant for the purpose of employee benefits is received from Govt. of West Bengal. The said grant is treated as income and recognized as and when received.
- d. Government grant in the nature of revenue, categorized under recurring grant is accounted for as and when received, on the basis of intimation received from the funding authority. Expenditure incurred against the same is accounted for on accrual basis.
- e. Receipt for non-recurring grants from centre and state is credited to the respective grant account, and is accounted for on receipt basis.
- f. Fees from students and colleges, consultancy charges received and other receipts are accounted for on cash basis and transferred to income and expenditure account. All identified expenses are charged to the said fund.
- g. Capital grants/funds (govt. and non-govt.) related to fixed assets are treated as deferred income and recognized in the income and expenditure account on a systematic and rational basis over the useful life of the asset, i.e. capital grants/funds are allocated to income over the periods and in the proportion in which depreciation is charged.

4 Fixed assets and depreciation

- a. Tangible and intangible assets are stated at cost (including inward freight, duties and taxes, incidental and other direct expenses related to their acquisition, installation and commissioning), less accumulated depreciation and accumulated amortization respectively. For presentation purpose assets are subdivided into tangible and intangible assets and further subdivided into assets acquired out of grant received from government and assets acquired from own fund.
- b. Freehold land is carried at historical cost.
- c. Depreciation on assets is provided using the written down value method as per the depreciation rates determined by the management, in order to reflect actual usage of the assets.

The depreciation rates determined by the University are as follows:

<u>Asset</u>	<u>Rate of annual depreciation</u>
Furniture & Fittings, Plant & Machinery, Books	18.10%
Electrical Installation & Equipment	13.91%
Building	10.00%
Computer & Accessories	40.00%
Motor Car	15.00%
E-books, E-Journal & Digital Library, Website	100.00%

5 Advances

- Advances given to employees and adjustments against the same for official and personal purpose is accounted for on cash
- Advances for examination, sports and petty cash is accounted for on cash basis.

6 Income tax

The income of the institute is exempt from Income Tax under Section 10(23C) of the Income Tax Act, 1961. Therefore, no provision for tax is made in the accounts.

7 Retirement benefits

Responsibility for contribution to retirement benefits lies with the Government of West Bengal only for permanent employees. For contractual employees provision for EPF has been made.

8 Designated/earmarked funds

a. Building fund:

Building fund is made for the purpose of construction and maintenance of university campus. Contribution to building fund is made by transferring not less than 50% of surplus as per the decision of the appropriate authority.

b. Endowment fund:

Endowment fund is created for the distribution of prizes and awards to students. Contribution towards endowment fund is made by individual persons. Fund received towards endowment is accounted for on cash basis. Interest received on the same is treated as an expenditure as and when received.

c. University development fund:

University development fee has been treated as capital receipt and directly added with the university development fund as per the approval of appropriate authority.

9 Investments of earmarked funds and interest accrued on such investments

Designated/earmarked funds are represented by investments in fixed deposits. Investment made towards fixed deposit and interest received on the same are accounted for on cash basis.

10 Deposit (liabilities)

Receipt towards earnest money deposit and caution money deposit are accounted for on cash basis, as and when received from students. The deposit so collected are refunded on the show of proof of receipt by the students.

11 Fellowship and scholarship

Expenditure towards fellowship and scholarship awarded to students are made from Government Grant as well as from University's own fund, as directed by Appropriate Authority.

12 Sponsored projects

Research projects are sponsored by various Funding Agencies of Central and State Government. Accounting for fund received towards such projects is done as per the directions and requirements of the funding agency.

13 Fixed Asset register

Preparation of Fixed Asset Register is in progress

14 All Bank accounts have been reconciled.

15 Investment have been verified and agreed with bank balance.